



Student Name: \_\_\_\_\_

Student WIN: \_\_\_\_\_

-- Please Print Legibly in Black Ink Only --

**2009-10 Federal Direct Graduate PLUS Loan**

**Note:** This completed application must be received in our office at least 30 days prior to student's last date of enrollment in 2009-10.

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Please complete the information below if you are a graduate student and wish to apply for the Federal Direct Graduate PLUS Loan.

\$\_\_\_\_\_ Please indicate the *maximum amount* you would like to borrow for the semesters indicated below. **NOTE:** *this amount may be reduced depending upon other factors such as estimated costs, additional resources, eligibility for the federal direct subsidized or unsubsidized loans, etc.*

Indicate the **semester(s)** for which you are applying:

- Summer II 2009     Fall 2009     Spring 2010     Summer I 2010

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**Master Promissory Note:** In addition to this application (and your FAFSA), you must complete a Federal Direct Graduate PLUS Master Promissory Note (MPN) online at <https://dlenote.ed.gov/empr/index.jsp>. If you have already completed a Direct Graduate PLUS MPN previously, it is not necessary to complete this step. (See "2009-10 Federal Direct Graduate PLUS Loan Information Sheet" on next page.)

**Loan Entrance Counseling:** You will also need to complete **PLUS** Loan Entrance Counseling at <https://www.dl.ed.gov/borrower/EntrCounselingStart.do>. If you have already completed a Direct Graduate PLUS MPN previously, it is not necessary to complete this step.

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I authorize the Secretary of the U.S. Department of Education to investigate my credit record and report information concerning my credit to the proper persons and organizations.

**Borrower Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

Email Address: \_\_\_\_\_ Daytime phone #: \_\_\_\_\_

Please mail document to: Western Michigan University, Student Financial Aid  
1903 West Michigan Avenue, Kalamazoo, MI 49008-5337

# 2009-10 Federal Direct Graduate PLUS Loan Information Sheet

<p><b>What is the Federal Direct Graduate PLUS Loan?</b></p> <p>The Direct Graduate PLUS loan enables a graduate student to borrow to pay towards educational expenses if you are enrolled at least half time. It is available through the Federal Direct Loan Program at Western Michigan University. The Direct Graduate PLUS loan is additional assistance beyond the Federal Direct Subsidized or Unsubsidized Loan Program.</p> <p>Award eligibility is based on the information supplied on the <i>Free Application for Federal Student Aid</i> (FAFSA). The maximum amount you may borrow is based on the cost of attendance for the loan period minus other estimated assistance including eligibility for the Federal Direct Subsidized or Unsubsidized Loan program. However, applicants are encouraged to borrow the minimum amount needed to cover your actual costs.</p> <p>Visit: <a href="http://www.wmich.edu/finaid/4-costs/costs.html">www.wmich.edu/finaid/4-costs/costs.html</a> for the estimated costs and a "Budget Calculator".</p> <p><b>Who may borrow a Federal Direct Graduate PLUS Loan?</b></p> <p>The borrower of a Graduate PLUS loan is the student if they are admitted to a graduate degree-granting program, are enrolled at least half time, and do not have adverse credit history.</p> <p><b>Who receives the Federal Direct Graduate PLUS Loan funds?</b></p> <p>Western Michigan University may receive the funds in at least two installments (usually ½ for fall and ½ for spring). We will apply the Graduate PLUS loan (and any other financial aid the student is receiving) to the direct educational charges on the student's account (usually tuition, fees, room and board) and then to other authorized charges. If any funds remain after the student's bill is paid, a refund will be sent to the student.</p>	<p><b>How do I apply for a Federal Direct Graduate PLUS Loan?</b></p> <ol style="list-style-type: none"><li>1. Complete the <i>2009-10 Federal Direct Graduate PLUS Loan Application</i> (A-11) and return it to Student Financial Aid.</li><li>2. Complete the Direct Graduate PLUS Master Promissory Note (MPN) at <a href="http://dlenote.ed.gov">http://dlenote.ed.gov</a>. The MPN is required of all <u>first time</u> borrowers, unless otherwise notified.</li><li>3. Complete <i>PLUS Entrance Counseling</i> for Graduate Students at <a href="https://www.dl.ed.gov/borrower">https://www.dl.ed.gov/borrower</a> Entrance Counseling is required for 2008-09 even if you have borrowed a Federal Direct Graduate PLUS Loan in a previous academic year.</li></ol> <p><b>What if I don't pass the credit check?</b></p> <p>The Federal Direct Loan Servicer will complete a credit check on the borrower.</p> <p>If you don't pass the credit check, you will be notified in writing by the Federal Direct Loan Servicing Center, and they will indicate that you have the following options:</p> <ul style="list-style-type: none"><li>• <b>Appeal:</b> If you think there may be an error in how the credit worthiness was determined.</li><li>• <b>Endorsement:</b> You may obtain someone else to endorse the loan that does not have adverse credit history. This person would be responsible to repay the loan if you are unable to make the payments.</li></ul>	<p><b>Repayment information:</b></p> <p>After you have accepted the Direct Graduate PLUS loan, a "Disclosure Statement" will be sent to you by the Department of Education indicating the amount you are borrowing, the loan period and the loan fees for 2009-10.</p> <p>The repayment period begins on the date of the final loan disbursement for the loan period <b>and the first payment is due within 60 days after the day the loan is fully disbursed.</b> Interest begins to accumulate at the time the first disbursement is made.</p> <p>For more information about your loan account, interest rates, or repayment plans, go online at <a href="http://www.dl.ed.gov">www.dl.ed.gov</a> or call the Direct Loan Servicing Center at (800) 848-0979</p> <p><b>Am I eligible for a postponement of payments if I am enrolled at least half time?</b></p> <p>Yes, if you are enrolled on at least a half-time basis at an eligible school, payments may be postponed. You must apply for an In-School Deferment from the Direct Loan Servicing Center. To apply for a deferment contact Direct Loan Servicing by telephone: (800) 848-0979</p> <p><b>Questions?</b> Call Bronco Express at (269) 387-6000 or e-mail us at <a href="mailto:finaid-info@wmich.edu">finaid-info@wmich.edu</a>.</p>
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