HISTORY
We have proudly offered fifty-six years of support for the students studying Paper Science and Paper Engineering. In recent years, the department has eliminated the Paper Science curriculum and focused entirely on Paper Engineering. PTF continues to support a number of ChP Graduate students thru a quasi-endowment dedicated to graduate thesis research support.

Our Foundation continues its excellent support for Western Michigan University, the College of Engineering and Applied Sciences and specifically the Department of Chemical and Paper Engineering.

The Paper Technology Foundation, a 501(c)3 corporation, was established in 1958. The primary mission of the Paper Technology Foundation is to recruit students for the Paper Engineering program at Western Michigan University and to provide those students with competitive scholarships. Careful, directed recruiting, provision of competitive scholarships, and co-op and intern placements are strategies and tools that ensure that we provide strong leaders for the paper and allied industries well into the future.

The purpose of the Foundation is to encourage the paper engineering students at Western Michigan University by carrying out the following objectives:

A. To interest students in preparing for careers in the pulp, paper, and allied industries.
B. To aid and promote by financial assistance and guidance all types of education and research in paper engineering and related areas at Western Michigan University.
C. To provide financial assistance in the form of scholarships, loans, and grants to students studying for careers in the pulp, paper, and allied industries.
D. To assist in developing programs and curricula of advanced study which will attract students from schools and industry; and further, to aid graduates in becoming leaders in the operations, technical, research, marketing, and managerial areas of the pulp, paper, and allied industries.
E. To encourage industry support of graduate student and research in specific areas of science as designated by the supporting companies.
F. To encourage industry use of the Pilot Plant facilities in order to strengthen industry-university relationships to provide greater industry-student exposure.
G. To help augment the staff in pulp and paper instruction with highly qualified personnel.
H. In general, to do all acts deemed necessary or expedient for the development, expansion and extension of education and research relating to paper engineering.

Your Foundation continues its tradition of providing excellent support for the Paper Engineering program and the College of Engineering and Applied Sciences.

FOUNDATION PERSONNEL CHANGES
During the 2013-2014 year, the following changes were noteworthy:
Mr. Michael VandeMaele of PRO Services joined the Board
Mr. Michael Farrell of Graphic Packaging International joined the Board
Mr. Tim Hagenbuch (94) of RockTenn joined the Board
Mr. Erik Standerfer (97) of Glatfelter joined the Board
Dr. Nick Triantafillopoulos (81) of Omnova has resigned from the Board
Ms. Patti Van Walbeck of Western Michigan University joined the Board as Asst. Treasurer
Ms. Fiona Murray of Canadian National Railway resigned from the Board
Ms. Kelly Levis of Canadian National Railway joined the Board replacing Ms. Murray
Mr. John Keaveney of Ingredion joined the Board
The Board stands at 30 corporate members; the strongest it has been in recent years! We extend a warm welcome to the new members.

John Bales (64), who was a past president of the Board and an involved member of the Board passed away in 2014. John’s exemplary stewardship will be remembered. We extend our prayers and sympathy to his wife Mary and family.

STUDENT RECRUITMENT, ENROLLMENT, AND RETENTION

Incoming Paper Engineers for the fall of 2014 is 30; 26 are freshmen and 4 are transfers. This is an excellent result of Kate Miller’s effective recruiting and follow-up.

The fall 2014 scholarship review indicates we have a total of 85 enrolled in Paper Engineering; 58 are majors and 27 are Chemical Engineers with a minor in Paper Engineering.

The breakdown for majors is 26 freshmen, 14 sophomores, 9 juniors, and 9 seniors.

There are also 6 Masters candidates and 9 PhD candidates.

SCHOLARSHIP AWARDS

The projected awards for the 2014-2015 academic year are expected to be $250,000. Awards for the previous 5 academic years have totaled $777,227.

Endowments

Endowment performance was excellent with a net gain of $678,763 from security transactions as of June 30, 2014. Total invested assets were $6,495,180 as of June 30, 2014 compared to $5,980,068 as of June 30 2013.

Gifts and Contributions were $281,805 during the fiscal year. Total expenditures and distributions were $634,156 with distributions to Western Michigan University of $337,087 and $297,069 to fund the foundation operation.

Trustee and brokerage fees associated with the endowments were $69,900 in 2014 compared to $70,903 in 2013.

MEMBERSHIP

During 2013-2014, PRO Services joined the Paper Technology Foundation and Mr. Michael VandeMaele, Owner, is the Board member. Graphic Packaging International joined the Paper Technology Foundation and Mr. Michael Farrell, Vice President Recycled Division, is the Board member. RockTenn joined the Paper Technology Foundation and Mr. Timothy Hagenbuch ’94, General Manager, Rock Tenn, Cincinnati Mill is the Board member. Ingredion joined the Paper Technology Foundation and Mr. John Keaveney, Vice-President US/Canada Industrial Solutions, is the Board member. Ms. Kelly Levis, Director of Sales, Industrial Products for Canadian National Railway (CN) joined the Board replacing Ms. Fiona Murray as the CN Board member. Glatfelter joined the Paper Technology Foundation; Mr. Erik Standerfer ’97, #12 Machine Superintendent, is the Board member. Ms. Patti Van Walbeck of Western Michigan University joined the Board as Assistant Treasurer.

AUDIT COMMITTEE

The Audit Committee of the Board met in April to review and approve the recommended audit plan. Plante and Moran has implemented that plan and conducted the audit accordingly. Plante and Moran rendered an opinion that the financial statements represented fairly the financial position of the Foundation. Plante and Moran provided an “Emphasis of Matter” highlighting that as of June 30, 2014, 34% or $2,240,000 of the net assets were valued by management estimates in the absence of readily determinable value.

Patrick T. Gibney  
President

John F. Bergin  
Managing Director