

Econ 3100

Labor Economics



This course is designed to provide insight about the supply and demand for labor, and the interaction of supply and demand in both competitive and noncompetitive labor markets. It primarily deals with issues in the labor markets on the micro level.

This course would be useful for students interested in labor market issues in general and particularly useful for students majoring in human resource management. In this course we will analyze how persons decide whether to enter the labor market and how many hours to work. This will help us understand why workers differ in their attachment to the labor market, how our labor supply decisions interact with those of family members, and how we allocate our time over the life cycle. We will also analyze the firm's hiring decisions. We shall discuss the factors that motivate firms to create and destroy jobs and explore the interaction of supply and demand in the labor market. We will then generalize the supply-demand framework by making the basic model more realistic. For example, we know that not all jobs are alike; some offer nice working conditions, while other jobs offer unpleasant conditions. We also know that not all workers are alike; some workers choose to acquire a substantial amount of human capital, while others do not. We will also analyze various features of modern labor markets, including labor mobility and labor market discrimination.

- This is a face to face course
- This course would pair well with management courses in HCOB
- This course would be beneficial to those majoring in Human Resource Management
- This course meets general education graduation requirement

