

Government Finance Officers Association has been researching a new model for how local governments can become financially sustainable, based on a Nobel-prize winning body of work about how communities can make better decisions about shared resources, such as a public budget. It builds on the concepts of long-term financial planning and financial policies. It also raises a number of new concepts that the GFOA's research has shown to be vital to financial sustainability. At this session, Mr. Kavanagh will introduce this new framework and its essential components, helping public service leaders to put it into practice.

Responsible Public Budgeting: Emerging Models for Long-Term Financial Sustainability

Shayne Kavanagh

Senior Manager of Research

Government Finance Officers Association (GFOA)

Shayne has been a leader in developing the practice and technique of long-term financial planning and policies for local government. He started GFOA's long-term financial planning and policy line of research in 2002 and has been working with governments on financial planning and policies ever since.

He is the author of a number of influential books on financial planning in city government, including *Informed Decision-Making Through Forecasting*, *Financing the Future*, and *Financial Policies: Design and Implementation*. His articles have appeared in *Government Finance Review*, *Public Management*, *School Business Affairs*, *Public CIO*, and the *Journal of Public Budgeting, Accounting & Financial Management*, and *National Civic Review*.

Prior to joining GFOA, Shayne was the Assistant Village Manager for the Village of Palos Park, Illinois, where he was responsible for managing all aspects of financial management operations, including budgeting, utility billing, payroll, and accounting. He received his MPA and a BA in Political Science and Economics from Northern Illinois University



Date: April 10, 2019

Place: 1710 Sangren Hall

Refreshments at 5 p.m.

Talk from 5:30 to 6:30 p.m.

Students: Please note that attending this event counts toward WMU Signature Program (with the chosen focus areas listed on your transcript and diploma) where you attend a total of 18 events and reflect on your experience (www.wmich.edu/signature)