

# WESTERN MICHIGAN UNIVERSITY

Financial Accounting and Reporting  
Accounting Services



July 1, 2021

TO: Executive Officers, Deans, Directors, and Cost Center Administrators

FROM: Josh Renoos, Director of Financial Accounting and Reporting  
Accounting Services

RE: **2021/22 Retirement and Benefit Charge Updates**

Below are the charge rate percentages for fiscal year 2021/2022, effective pay periods BW2115 (paid July 20, 2021) and SM2114 (paid July 20, 2021).

This blended rate is for Accounting and Budget purposes, and is not a reflection of any particular employee group.

<u>CATEGORY</u>	<u>OBJECT CODE</u>	<u>RATES</u>	<u>FEDERAL GRANT RATES</u>
FICA	3911	7.65%	7.65%
Blended Retirement Rate	3912	16.85%	16.85%
Blended Benefits Rate	3927	30.50%	26.50%
<b>TOTALS</b>		<b>55.00%</b>	<b>51.00%</b>

<u>CATEGORY</u>	<u>OBJECT CODE</u>	<u>REDUCED STAFF FTE (3713) AVIATION/R3 RESEARCH ASSOC.</u>	<u>FEDERAL RATES R3 RESEARCH ASSOCIATES</u>
FICA	3911	7.65%	7.65%
Blended Retirement Rate	3912	0.00%	0.00%
Blended Benefits Rate	3927	28.25%	24.35%
<b>TOTALS</b>		<b>35.90%</b>	<b>32.00%</b>

If you have any questions or concerns, please contact me at 387-4284 or [joshua.p.renoos@wmich.edu](mailto:joshua.p.renoos@wmich.edu). Questions regarding the Federal Rates should be directed to Betty McKain at 387-4728 or [betty.mckain@wmich.edu](mailto:betty.mckain@wmich.edu).

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