

WESTERN MICHIGAN UNIVERSITY

Financial Accounting and Reporting
Accounting Services



July 11, 2022

TO: Executive Officers, Deans, Directors, and Cost Center Administrators

FROM: Josh Renoos, Director of Financial Accounting and Reporting
Accounting Services

RE: **2022/23 Retirement and Benefit Charge Updates**

Below are the charge rate percentages for fiscal year 2022/2023, effective pay periods BW2215 (paid July 19, 2022) and SM2214 (paid July 20, 2022).

This blended rate is for Accounting and Budget purposes, and is not a reflection of any particular employee group.

CATEGORY	OBJECT CODE	RATES	FEDERAL GRANT RATES
FICA	3911	7.65%	7.65%
Blended Retirement Rate	3912	16.85%	16.85%
Blended Benefits Rate	3927	28.75%	24.80%
TOTALS		53.25%	49.30%

CATEGORY	OBJECT CODE	REDUCED STAFF FTE (3713) AVIATION/R3 Post Graduate Fellow	FEDERAL RATES R3 Post Graduate Fellow
FICA	3911	7.65%	7.65%
Blended Retirement Rate	3912	0.00%	0.00%
Blended Benefits Rate	3927	26.50%	22.90%
TOTALS		34.15%	30.55%

If you have any questions or concerns, please contact me at 387-4284 or joshua.p.renoos@wmich.edu. Questions regarding the Federal Rates should be directed to Betty McKain at 387-4728 or betty.mckain@wmich.edu.

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