

WESTERN MICHIGAN UNIVERSITY

2019/20 GENERAL FUND BUDGET OUTLOOK

2018/19 Board Approved Revenue Base (In Thousands)		\$420,170.8
Departmental Revenue		\$122.8
2018/19 Adjusted Revenue Base		\$420,293.6
2019/20 Revenue Changes (In Thousands)		
Estimated state appropriation operating increase (+1.0%)	\$1,139.1	
Estimated tuition revenue increase		
On-campus		
Tuition rate change	12,563.2	
College differential tuition increase	396.2	
Off-campus		
Rate change	4,391.8	
2018/19 revenue adjustment	(\$3,500.0)	
Enrollment Change (-5.10%)	(13,829.2)	
Subtotal 2019/20 - Revenue Changes		1,161.1
2019/20 Estimated Resources Available		\$421,454.7
2018/19 Board Approved Expense Base		\$420,170.8
Departmental Expense		\$122.8
2018/19 Adjusted Expense Base		\$420,293.6
2019/20 Expense Changes (In Thousands)		
Compensation	\$7,217.1	
Fringe benefit change (-1.0%)	(1,950.0)	
Utilities (+2.25%)	407.3	
College differential - program support increase	297.2	
- student financial aid increase	99.0	
EUP program support	1,736.8	
2018/19 expense adjustment	(3,500.0)	
Investment in strategic plan and transformational initiatives:		
Student financial aid support	2,347.1	
Financing for campus infrastructure investment	1,300.0	
Transformational initiatives to support a holistic student experience	425.0	
Transformational initiatives to support and enhance employee engagement	253.0	
	\$4,325.1	
Subtotal 2019/20 - Expense Changes		\$8,632.5
2019/20 Budget Reduction		(7,471.4)
2019/20 Estimated Expenditures		\$421,454.7
2019/20 Estimated Excess Expenditures over Revenue		\$0.0