

WESTERN MICHIGAN UNIVERSITY
2020/21 GENERAL FUND BUDGET OUTLOOK

2019/20 Board Approved General Fund Budget (In Thousands)		\$421,434.8
2020/21 Revenue Changes (In Thousands)		
Estimated state appropriation operating decrease (-20.0%)	(\$22,458.0)	
Estimated tuition revenue change		
Tuition rate change	0.0	
Enrollment Change	(27,883.1)	
Tuition impact due to course modality	(22,097.4)	
Subtotal 2020/21 - Revenue Changes		(72,438.5)
2020/21 Expense Changes (In Thousands)		
Compensation (+.24% for negotiated labor agreements)	\$665.5	
Utilities (+1.68%)	296.0	
Investment in strategic plan and transformational initiatives:		
Financing for campus infrastructure investment	600.0	
Mountain Top Initiatives, Continuing the Climb	2,000.0	
	<u>2,600.0</u>	
Subtotal 2020/21 - Expense Changes		\$3,561.5
2020/21 Estimated Budget Reduction		(\$76,000.0)
2020/21 Estimated General Fund Budget		\$345,434.80