

WESTERN MICHIGAN UNIVERSITY
2021/22 GENERAL FUND PLANNING BUDGET OUTLOOK

2020/21 General Fund Budget (In Thousands)		\$348,845.9
2021/22 Revenue Changes (In Thousands)		
Estimated state appropriation operating restoration (+20.0%)	\$22,458.0	
Estimated tuition revenue change		
Tuition rate change (3.2%)	6,589.8	
Enrollment Change (-9.0%)	(18,933.4)	
Undergraduation Tuition Strategy	20,107.8	
Subtotal 2021/22 - Revenue Changes		30,222.2
2021/22 Expense Changes (In Thousands)		
Compensation	2,259.5	
Utilities (+3.0%)	457.2	
Fringe Benefit Rate Increase (+3.5%)	5,990.8	
Student Financial Aid (+3.2%)	1,311.9	
Investment in strategic plan and transformational initiatives:		
SRM Strategic Initiatives Funds	10,000.0	
Holding for Base Contingency	10,202.8	
	20,202.8	
Subtotal 2021/22 - Expense Changes		\$30,222.2
2021/22 Estimated Balanced Budget		\$0.0
2021/22 Estimated General Fund Budget		\$379,068.10