

Western Michigan University General Fund Operating Budget

| | FY2022 Budget | FY2023 Projection |
|---|----------------------------|------------------------------|
| | <u>(in millions)</u> | <u>(in millions)</u> |
| Revenues | | |
| Tuition and Fees | \$259.2 | \$250.7 |
| State Appropriation | 112.3 | 112.3 |
| Other Revenue | 7.6 | 7.6 |
| Total Revenue | <u>\$379.1</u> | <u>\$370.6</u> |
| Expenditures | | |
| Compensation | \$234.8 | \$238.2 |
| Student Financial Aid | 62.5 | 63.6 |
| Supplies, Equipment & Other | 24.3 | 20.4 |
| Debt Service | 18.2 | 18.8 |
| Utilities | 19.1 | 19.6 |
| SRM Strategic Initiative Funds | 10.0 | 10.0 |
| Contingency Funds | 10.2 | 0.0 |
| Total Expenditures | <u>\$379.1</u> | <u>\$370.6</u> |
| General Fund Surplus/(Shortfall) | <u><u>\$0.0</u></u> | <u><u>\$0.0</u></u> |