



**UNIVERSITY PARTICIPATION ASSESSMENT, STRATEGIC INITIATIVES AND
RENEWAL/REPLACEMENT RESERVES**

- College RUs will be assessed a University participation assessment (UPA) on total general fund revenue (course fee revenue including enrollment fee will be moved to the general fund) and will be sufficient to cover:
 - General fund service unit expenses
 - Strategic initiatives
 - Renewal/replacement reserves
 - Auxiliary unit strategic investments
- University strategic initiatives will be held harmless in times of declining revenues (establishing a \$3M target) but will be increased as revenue growth occurs in proportionate share of the central pool increase. Initiatives brought forward for funding consideration can be one-time requests, multi-year commitments (i.e.: program seed money), or permanent funding requests.
- Academic Affairs strategic initiatives (under the discretion of the provost) will be a separate account from the University strategic initiatives and will be established with a tax increase over 3 to 5 years to build the reserve (\$2M target).
- Renewal/replacement reserve will be a separate account from strategic initiatives and will be established with a tax increase over 3 to 5 years to build the reserve (\$4M target). This reserve will be held harmless in times of declining revenues and will be used for both deferred maintenance and technology infrastructure needs.