WESTERN MICHIGAN UNIVERSITY
2022/23 GENERAL FUND PLANNING BUDGET OUTLOOK

2021/22 General Fund Budget (In Thousands) $415,075.4 *

2022/23 Revenue Changes (In Thousands)
- Estimated state appropriation operating increase (+3.25%) $3,651.8
- Estimated tuition revenue change Tuition rate change (+3.85%) 9,199.0
- Enrollment Change (-8.0%) (20,660.9)

Subtotal 2021/22 - Revenue Changes (7,810.1)

2022/23 Expense Changes (In Thousands)
- Compensation 5,448.1
- Utilities (+3.8%) 582.1
- Student Financial Aid - Need based aid (+4.27%) 1,000.0
- Fringe Benefit Rate Decrease (-1.75%) (2,929.7)
- Debt on OIT Infrastructure Paid- Off (794.1)

Strategic plan and transformational initiatives:
- SRM Strategic Initiatives Adjustment - Investment in Student Retention (1,000.0)
- Use of Base Contingency Funds (10,116.5)

Subtotal 2022/23 - Expense Changes ($7,810.1)

2022/23 Estimated Balanced Budget $0.0

2022/23 Estimated General Fund Budget $407,265.30

* The FY2021/22 general fund budget was restated for the new budget model that allocates new revenues and expenses to the general fund.