

Western Michigan University General Fund Operating Budget

	FY2023	FY2024
	Budget	Projection
	<u>(in millions)</u>	<u>(in millions)</u>
Revenues		
Tuition and Fees	\$278.3	\$277.1
State Appropriation	116.1	116.1
Other Revenue	12.9	12.9
Total Revenue	<u>\$407.3</u>	<u>\$406.1</u>
Expenditures		
Compensation	\$245.9	\$250.7
Student Financial Aid	55.6	56.7
Supplies, Equipment & Other	63.5	55.1
Debt Service	14.5	14.5
Utilities	18.8	20.1
SRM Strategic Initiative Funds	9.0	9.0
Contingency Funds	0.0	0.0
Total Expenditures	<u>\$407.3</u>	<u>\$406.1</u>
General Fund Surplus/(Shortfall)	<u><u>\$0.0</u></u>	<u><u>\$0.0</u></u>