

SRM BUDGET MODEL

FY2022-23 Estimated General Fund Budget
Baseline Budget Projections

**FINAL STRATEGIC ALLOCATION (SUBVENTION)
CALCULATION for FY23**



	CAS	COA	CEHD	CEAS	CFA	CHHS	HCOB	Total
FY23 net surplus/(deficit)	(5,218,737)	(1,258,444)	4,941,091	(3,680,243)	(6,722,015)	4,119,867	7,818,483	2
Total of positive colleges			4,941,091			4,119,867	7,818,483	16,879,441
<i>Each positive college's percent of the total positive balance</i>			29.27%			24.41%	46.32%	100.00%
Total of negative colleges	(5,218,737)	(1,258,444)		(3,680,243)	(6,722,015)			(16,879,439)
90% subvention to negative colleges	(4,696,863)	(1,132,600)		(3,312,219)	(6,049,814)			(15,191,495)
								1,687,946
Adjustment required for each negative college	(521,874)	(125,844)		(368,024)	(672,202)			(1,687,944)
<i>Each negative college's percent of the total negative balance</i>	30.92%	7.46%		21.80%	39.82%			100.00%
Remaining allocation pool after 90% Subvention to colleges (Negative)								
								1,687,946
Allocation Pool Based on Yearly Incremental Adjustment (0%)								0
Allocation Pool Based on Quality Indicators (60%)								1,012,768
Allocation Pool for Colleges (Positive) (40%)								675,178
Return Based on Quality Indicators	178,370	130,846	115,745	159,908	196,409	115,745	115,745	1,012,768
Return to Positive Colleges			197,644			164,795	312,740	675,178
NET IMPACT TO COLLEGE	(\$343,504)	\$5,002	\$313,389	(\$208,116)	(\$475,792)	\$280,540	\$428,485	

← This is the total allocation pool

← This is the amount of the total allocation pool used to cover 90% subvention

← This is the remaining amount of the allocation pool to be distributed to colleges

} This area shows how the remaining allocation pool (after subvention) was distributed amongst the colleges.

Notes:

We are unable to do the "incremental adjustment pool" this year due to the fact that last year was the "hold harmless" year. Thus, we moved the dollars that will normally be part of the "incremental adjustment pool" to the "quality indicator pool." So there are basically two allocation pools: 1) pool for colleges (positive) and 2) quality indicator pool.

Because the quality indicators will begin to be assessed next year, the "quality indicator pool" was distributed based on the following methodology:
**80% of quality indicator pool was divided equally among the seven colleges and 20% was divided equally among the four colleges with a FY23 deficit based on percentage of total negative.

Updated 11/18/2022 (Only formatting changes from 11/15/2022 version)