



2021-22 Operating Budget Calendar

January 2021

- Census for Spring
- Enrollment Forecasting Committee meets to develop enrollment projections for FY 2021-22.

February through March 2021

- Meetings with Strategic Direction Steering Committee (SDSC) to establish funding priorities and tuition strategies.
- Enrollment Forecasting Committee meets to develop enrollment projections for FY 2021-22.

April 2021

- Budget Retreat to discuss budget assumptions, funding priorities and information from the State to develop draft FY 2021-22 general fund budget.

June 2021

- Board of Trustees approves tuition increase and budget for FY 2021-22.

July 2021

- Budget adjustments submitted by RUs, SUs, and auxiliary units.
- Negotiations for various units may take place. Once ratified, the Office of University Budgets will book any compensation increases to the permanent budget.
- Census for Summer II. RUs reconcile summer II “actual” revenue; transfer 80% of tuition revenue.

August 2021

- 10% of summer II tuition revenue transferred to RUs

September 2021

- Budget (or preliminary) is booked based on projections for enrollment and state appropriations.
- Census for fall. RUs reconcile fall “actual” revenue; transfer 80% of tuition revenue.

November 2021

- Enrollment Forecasting Committee begins meeting to develop preliminary enrollment projections for FY 2022-23.

December 2021

- The Office of University Budgets will book mid-year increases, if applicable. One-time budgets are adjusted for the current fiscal year and permanent budgets are adjusted for the upcoming fiscal year.



- Units develop budget protocol requests to submit to appropriate vice presidents.
- 10% of Fall tuition revenue transferred to RUs

January 2022

- Census for spring. RUs reconcile spring “actual” revenue; transfer 80% of tuition revenue transferred to RUs.
- Budget protocol and capital outlay requests due.

February 2022

- RUs prepare third quarter budget review information, develop mitigation plan if year-end deficit is projected.

March 2022

- Third quarter budget reviews for RUs. Deans meet with Provost to discuss year-end projections and mitigation plans, if necessary. SUs and auxiliary units reporting to the provost will also have third quarter budget reviews.

April 2022

- Transfer 10% of Spring tuition revenue to RUs

May 2022

- Census for summer I. RUs reconcile summer I “actual” revenue; transfer 80% of summer I tuition revenue to RUs

June 2022

- RUs, SUs and Aux Units close out budgets for FY 2021-22
- Remaining 10% of tuition revenue is transferred to RUs
- Board of Trustees approves tuition increase and budget for FY 2022-23
- Accounting Service and the Office of University Budgets book payroll accruals