SRM BUDGET MODEL
FY2021-22 General Fund Budget
2021-10-26

	Allocation Method	College of Arts & Sciences	College of Aviation	College of Education and Human Development	College of Engineering	College of Fine Arts	College of Health & Human Services	Haworth College of Business	Central Pool	Total General Fund
REVENUE										
Net tuition, undergraduate	A	85,523,134	7,513,459	14,137,865	15,840,291	14,507,636	18,251,821	28,422,775	533,885	184,730,866
Tuition, graduate	B	9,248,397	-	13,694,749	3,834,635	661,912	12,669,163	3,526,926	945,967	44,581,749
Differential tuition		-	-	-	3,245,217	2,236,491		3,674,083		9,155,791
State Appropriation	C	24,796,081	7,112,511	18,494,557	13,726,879	6,215,721	16,303,716	20,989,220	4,725,216	112,363,901
Indirect cost recovery (college 90%)		912,092	35,924	538,703	623,178	-	432,590	9,673	947,840	3,500,000
Indirect cost recovery (OVPR 10%)									350,000	350,000
Other general fund revenue									3,115,047	3,115,047
Assigned revenue - other		-	-	-	34,400	1,200	324,000	914,128	55,000	1,328,728
Course fees & other		636,976	8,300,636	301,902	114,649	37,980	173,517	3,430,666	4,275,310	17,271,636
GF Support - **NO UPA**		84,888	2,894,496	59,843	8,900	30,300	23,550	1,202,690		4,304,667
Assigned revenue - aux support - **NO UPA**										-
Assigned revenue - aux revenue										-
Assigned revenue - designated support - **NO UPA**										-
Assigned revenue - designated revenue										-
Total Revenue		**121,201,568**	**25,857,026**	**47,227,619**	**37,428,149**	**23,691,240**	**48,178,357**	**62,170,161**	**14,948,265**	**380,702,385**
EXPENSES										
Direct Expenses:										
College Responsibility Unit Expense		46,798,906	6,792,570	13,776,897	18,205,476	14,286,313	15,892,895	20,661,310		136,414,367
F&A		202,687	7,983	119,712	138,484	-	96,131	2,150		567,147
Course Fees		721,655	10,347,421	302,529	114,649	37,980	173,517	3,430,666	4,275,310	19,403,727
Part-time/Summer Instruction		5,483,895	96,381	4,426,181	1,284,312	522,215	3,883,532	2,312,185	82,361	18,091,062
GA/DA Stipend & Tuition		8,553,918	-	689,872	1,500,381	725,745	448,828	177,075	427,501	12,523,320
Other Activities expense										
Auxiliary RU - Direct operating expenses										-
Total Direct Expenses		**61,761,061**	**17,244,355**	**19,315,191**	**21,243,302**	**15,572,253**	**20,494,903**	**26,583,386**	**4,785,172**	**186,999,623**
SERVICE UNITS										
Office of Institutional Equity									718,977	718,977
Office of General Counsel & Risk Mgmt									2,151,642	2,151,642
Office of the President									5,060,196	5,060,196
Provost/Vice Provost Academic Affairs									60,637,651	60,637,651
VP Business & Finance									24,776,521	24,776,521
VP Development									1,103,316	1,103,316
VP Diversity & Inclusion									1,577,754	1,577,754
VP Research & Innovation									4,106,090	4,106,090
VP Government Relations									830,473	830,473
VP Marketing & Strategic Comm.									3,517,214	3,517,214
VP Student Affairs									4,104,564	4,104,564
Total Service Units		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**108,584,398**	**108,584,398**
Costs of Space										
Debt Service									15,681,330	15,681,330
Custodial									6,846,017	6,846,017
Maintenance									5,662,920	5,662,920
Utilities									12,428,893	12,428,893
Cost of Space Allocation	D,E	7,942,885	60,363	2,335,010	3,713,412	4,470,154	2,240,951	2,087,185	(28,872,628)	(6,022,668)
Total Costs of Space		**7,942,885**	**60,363**	**2,335,010**	**3,713,412**	**4,470,154**	**2,240,951**	**2,087,185**	**11,746,532**	**34,596,492**
University Participation Assessment		52,576,751	9,968,035	20,475,531	16,243,696	10,271,214	20,904,002	26,465,979	(160,916,132)	**(4,010,924)**
Net Revenue (Expense)		**(1,079,129)**	**(1,415,727)**	**5,101,887**	**(3,772,261)**	**(6,622,381)**	**4,538,501**	**7,033,611**	**50,748,295**	**54,532,796**
Investment Allocation:										
Auxiliaries									22,776,615	22,776,615
Utilities Infrastructure Reserve									3,250,000	3,250,000
Colleges From (To)		(1,079,129)	(1,415,727)	5,101,887	(3,772,261)	(6,622,381)	4,538,501	7,033,611	-	3,784,501
Total Strategic Invest Allocation		(1,079,129)	(1,415,727)	5,101,887	(3,772,261)	(6,622,381)	4,538,501	7,033,611	26,026,615	29,811,116
University Strategic Initiatives:										
Transformational Initiatives									414,900	414,900
Mountain Top Initiative									2,000,000	2,000,000
University Strategic Initiatives Fund									3,000,000	3,000,000
Total University Strategic Initiatives		-	-	-	-	-	-	-	5,414,900	5,414,900
Academic Affairs Strategic Initiatives									3,000,000	3,000,000
Renewal/Replacement Reserves									4,000,000	4,000,000
Research Support Strategic Initiatives									350,000	350,000
Contingency Reserves									10,116,503	10,116,503
Other Reserves									1,840,277	1,840,277
TOTAL		-	-	-	-	-	-	-	-	-

SRM BUDGET MODEL
Auxiliary Units
2021-10-26

	Athletics	Auxiliary Administrative Services	Center for Disability Services	WMUx	Fetzer Center	Housing, Dining, Bernhard Center	Miller Auditorium	Paper Pilot Plant	Parking System	Physical Plant Internal	Sindecuse Health Center	Tcomm	The Oaklands	Unified Clinics	University Stores - Postage/Billing	West Hills Athletic Club	Other	Total Auxiliary
REVENUE																		
Net tuition, undergraduate																		-
Tuition, graduate																		-
Differential tuition																		-
State Appropriation																		-
Indirect cost recovery (college 90%)																		-
Indirect cost recovery (OVPR 10%)																		-
Other general fund revenue																		-
Assigned revenue - other																		-
Course fees & other																		-
GF Support - **NO UPA**																		-
Assigned revenue - aux support - **NO UPA**	-	372,968	28,885	199,375	55,809	2,775,648	962,312	31,491	3,618,431	26,488,117	188,806	1,576,494	20,000	405,029	124,600	300,000	3,672,508	40,820,473
Assigned revenue - aux revenue	10,345,302	1,816,124	2,679,539	255,170	1,731,235	39,120,205	3,580	1,053,622	5,132,219	690,829	8,454,087	887,959	22,350	2,364,588	1,064,712	2,066,517	183,786	77,871,824
Assigned revenue - designated support - **NO UPA**																		-
Assigned revenue - designated revenue																		-
Total Revenue	**10,345,302**	**2,189,092**	**2,708,424**	**454,545**	**1,787,044**	**41,895,853**	**965,892**	**1,085,113**	**8,750,650**	**27,178,946**	**8,642,893**	**2,464,453**	**42,350**	**2,769,617**	**1,189,312**	**2,366,517**	**3,856,294**	**118,692,297**
EXPENSES																		
Direct Expenses:																		
College Responsibility Unit Expense																		-
F&A																		-
Course Fees																		-
Part-time/Summer Instruction																		-
GA/DA Stipend & Tuition																		-
Other Activities expense																		-
Auxiliary RU - Direct operating expenses	26,427,430	2,111,801	2,592,596	444,759	1,685,141	40,106,609	1,243,839	2,403,249	8,495,821	27,138,117	7,957,442	2,403,758	41,399	2,665,969	1,144,000	2,285,583	3,856,294	133,003,807
Total Direct Expenses	**26,427,430**	**2,111,801**	**2,592,596**	**444,759**	**1,685,141**	**40,106,609**	**1,243,839**	**2,403,249**	**8,495,821**	**27,138,117**	**7,957,442**	**2,403,758**	**41,399**	**2,665,969**	**1,144,000**	**2,285,583**	**3,856,294**	**133,003,807**
SERVICE UNITS																		
Office of Institutional Equity																		-
Office of General Counsel & Risk Mgmt																		-
Office of the President																		-
Provost/Vice Provost Academic Affairs																		-
VP Business & Finance																		-
VP Development																		-
VP Diversity & Inclusion																		-
VP Research & Innovation																		-
VP Government Relations																		-
VP Marketing & Strategic Comm.																		-
VP Student Affairs																		-
Total Service Units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Costs of Space																		
Debt Service																		-
Custodial																		-
Maintenance																		-
Utilities																		-
Cost of Space Allocation	2,889,713	24,801	-	-	130,046	-	493,994	616,044	28,293	226,798	445,853	20,245	75,939	-	-	-	-	4,951,726
Total Costs of Space	**2,889,713**	**24,801**	**-**	**-**	**130,046**	**-**	**493,994**	**616,044**	**28,293**	**226,798**	**445,853**	**20,245**	**75,939**	**-**	**-**	**-**	**-**	**4,951,726**
University Participation Assessment	459,846	77,291	115,828	9,786	73,678	1,789,244	-	44,840	226,536	40,829	359,789	40,450	951	103,648	45,312	80,934	-	**3,468,962**
Net Revenue (Expense)	**(19,431,687)**	**(24,801)**	**-**	**-**	**(101,821)**	**-**	**(771,941)**	**(1,979,020)**	**-**	**(226,798)**	**(120,191)**	**-**	**(75,939)**	**-**	**-**	**-**	**-**	**(22,732,198)**
Investment Allocation:																		
Auxiliaries	(19,431,687)	(24,801)	-	-	(101,821)	-	(771,941)	(1,979,020)	-	(226,798)	(120,191)	-	(75,939)	-	-	-	-	(22,732,198)
Utilities Infrastructure Reserve																		-
Colleges From (To)																		-
Total Strategic Invest Allocation	(19,431,687)	(24,801)	-	-	(101,821)	-	(771,941)	(1,979,020)	-	(226,798)	(120,191)	-	(75,939)	-	-	-	-	(22,732,198)
University Strategic Initiatives:																		
Transformational Initiatives																		-
Mountain Top Initiative																		-
University Strategic Initiatives Fund																		-
Total University Strategic Initiatives	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Academic Affairs Strategic Initiatives																		-
Renewal/Replacement Reserves																		-
Research Support Strategic Initiatives																		-
Contingency Reserves																		-
Other Reserves																		-
																		-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SRM BUDGET MODEL
Designated fund
2021-10-26

	Fund 23's Assessed Auxiliary UPA	Total Designated Fund	Total General Fund, Auxiliary, and Designated Fund
REVENUE			
Net tuition, undergraduate		-	184,730,866
Tuition, graduate		-	44,581,749
Differential tuition		-	9,155,791
State Appropriation		-	112,363,901
Indirect cost recovery (college 90%)		-	3,500,000
Indirect cost recovery (OVPR 10%)		-	350,000
Other general fund revenue		-	3,115,047
Assigned revenue - other		-	1,328,728
Course fees & other		-	17,271,636
GF Support - **NO UPA**			4,304,667
Assigned revenue - aux support - **NO UPA**		-	40,820,473
Assigned revenue - aux revenue			77,871,824
Assigned revenue - designated support - **NO UPA**	24,785,687	24,785,687	24,785,687
Assigned revenue - designated revenue	10,189,839	10,189,839	10,189,839
Total Revenue	**34,975,526**	**34,975,526**	**534,370,208**
EXPENSES			
Direct Expenses:			
College Responsibility Unit Expense		-	136,414,367
F&A		-	567,147
Course Fees		-	19,403,727
Part-time/Summer Instruction		-	18,091,062
GA/DA Stipend & Tuition		-	12,523,320
Other Activities expense	33,822,322	33,822,322	33,822,322
Auxiliary RU - Direct operating expenses		-	133,003,807
Total Direct Expenses	**33,822,322**	**33,822,322**	**353,825,752**
SERVICE UNITS			
Office of Institutional Equity		-	718,977
Office of General Counsel & Risk Mgmt		-	2,151,642
Office of the President		-	5,060,196
Provost/Vice Provost Academic Affairs		-	60,637,651
VP Business & Finance		-	24,776,521
VP Development		-	1,103,316
VP Diversity & Inclusion		-	1,577,754
VP Research & Innovation		-	4,106,090
VP Government Relations		-	830,473
VP Marketing & Strategic Comm.		-	3,517,214
VP Student Affairs		-	4,104,564
Total Service Units	-	-	**108,584,398**
Costs of Space			
Debt Service		-	15,681,330
Custodial		-	6,846,017
Maintenance		-	5,662,920
Utilities		-	12,428,893
Cost of Space Allocation	1,000,770	1,000,770	(70,172)
Total Costs of Space	**1,000,770**	**1,000,770**	**40,548,988**
University Participation Assessment	473,828	473,828	(68,134)
Net Revenue (Expense)	**(321,394)**	**(321,394)**	**31,479,204**
Investment Allocation:			
Auxiliaries	(321,394)	(321,394)	(276,977)
Utilities Infrastructure Reserve		-	3,250,000
Colleges From (To)		-	3,784,501
Total Strategic Invest Allocation	(321,394)	(321,394)	6,757,524
University Strategic Initiatives:			
Transformational Initiatives		-	414,900
Mountain Top Initiative		-	2,000,000
University Strategic Initiatives Fund		-	3,000,000
Total University Strategic Initiatives	-	-	5,414,900
Academic Affairs Strategic Initiatives			3,000,000
Renewal/Replacement Reserves			4,000,000
Research Support Strategic Initiatives			350,000
Contingency Reserves			10,116,503
Other Reserves			1,840,277
	-	-	(0)