



FY24 SRM College RU Strategic Allocation - 80%/20% - 25%/45%/30% Model (FY24 Percentages)

	CAS	COA	CEHD	CEAS	CFA	CHHS	HCOB	Total
1 FY24 net surplus/(deficit)	(\$5,880,346)	(\$1,647,260)	\$4,176,338	(\$2,887,792)	(\$5,042,828)	\$3,642,286	\$7,639,602	\$0
Less: Space Cost Subvention								
2 Space Cost Allocation	\$8,841,567	\$1,759,863	\$2,489,147	\$3,938,546	\$4,730,464	\$2,536,758	\$2,301,368	\$26,597,713
3 Space Cost - 20 year amortization	\$442,078	\$87,993	\$124,457	\$196,927	\$236,523	\$126,838	\$115,068	\$1,329,886
4 Total Space allocation subvention	\$8,399,489	\$1,671,870	\$2,364,690	\$3,741,619	\$4,493,941	\$2,409,920	\$2,186,300	\$25,267,827
5 FY24 net surplus/(deficit) excluding space cost	\$2,961,221	\$112,603	\$6,665,485	\$1,050,754	(\$312,364)	\$6,179,044	\$9,940,970	\$26,597,713
6 Subvention Pool (positive balances)	\$2,961,221	\$112,603	\$6,665,485	\$1,050,754		\$6,179,044	\$9,940,970	\$26,910,077
7 Less: Space cost subvention								(\$25,267,827)
8 Subvention Pool after space cost subvention								\$1,642,250
9 80% to negative colleges					(\$249,891)			(\$249,891)
10 Remaining pool								\$1,392,358
Adjustment for each college:								
11 Space cost (amortize debt over 20 years)	(\$442,078)	(\$87,993)	(\$124,457)	(\$196,927)	(\$236,523)	(\$126,838)	(\$115,068)	(\$1,329,886)
12 Adjustment for negative colleges (20%)					(\$62,473)			(\$62,473)
13 Return based on quality indicators (25%)	\$46,383	\$87,993	\$51,856	\$45,338	\$28,499	\$40,874	\$47,147	\$348,090
14 Return based on incremental adjustment (45%)				\$182,539	\$320,466	\$1,293	\$122,264	\$626,561
15 Return to positive colleges (30%)			\$112,852			\$98,421	\$206,435	\$417,708
16 Net Impact to colleges	(\$395,695)	(\$0)	\$40,250	\$30,950	\$49,969	\$13,749	\$260,777	(\$0)

Return Based on Incremental Adjustment:

	CAS	COA	CEHD	CEAS	CFA	CHHS	HCOB	Total
17 FY23 net surplus/(deficit)	(\$4,875,233)	(\$1,263,446)	\$4,627,702	(\$3,472,127)	(\$6,246,223)	\$3,839,327	\$7,389,998	(\$2)
18 FY24 net surplus/(deficit)	(\$5,396,072)	(\$1,529,201)	\$4,375,744	(\$2,723,109)	(\$4,931,245)	\$3,844,631	\$7,891,686	\$1,532,434
19 Difference (FY24-FY23)	(\$520,839)	(\$265,755)	(\$251,958)	\$749,018	\$1,314,978	\$5,304	\$501,688	\$1,532,436
20 Total of Positive Changes								\$2,570,988
21 % of Positive Change				29.13%	51.15%	0.21%	19.51%	
22 Return based on incremental adjustment				\$182,539	\$320,466	\$1,293	\$122,264	