SRM BUDGET MODEL
FY2023-24 General Fund Budget
2023-09-26

	Allocation Method	College of Arts & Sciences	College of Aviation	College of Education and Human Development	College of Engineering	College of Fine Arts	College of Health & Human Services	Haworth College of Business	Central Pool	Total General Fund
REVENUE										
Net tuition, undergraduate	A	74,354,844	8,205,061	14,191,619	14,870,956	15,530,285	15,805,420	27,682,365	605,709	171,246,259
Tuition, graduate	B	10,091,396	1,802	12,673,782	4,548,200	725,449	13,536,026	2,880,571	746,387	45,203,613
Differential tuition		-	-	-	2,585,077	2,236,491		2,629,064		7,450,632
State Appropriation	C	28,097,208	8,321,375	19,325,771	15,633,289	7,794,070	17,399,260	22,869,227	-	119,440,200
Indirect cost recovery (college 90%)		912,092	35,924	538,703	623,178	-	432,590	9,673	597,840	3,150,000
Indirect cost recovery (OVPR 10%)									350,000	350,000
Other general fund revenue									3,115,047	3,115,047
Assigned revenue - other		-	-	-	34,400	1,200	-	-	55,000	90,600
Course fees & other		636,976	11,250,000	249,177	114,649	1,000	498,117	2,754,462	3,960,470	19,464,851
General Fund Support - NO UPA		84,679	75,000	59,843	8,900	-	77,638	2,116,818	2,211,605	4,634,483
Assigned revenue - aux support - NO UPA										-
Assigned revenue - aux revenue										-
Assigned revenue - designated support - NO UPA										-
Assigned revenue - designated revenue										-
Total Revenue		**114,177,195**	**27,889,162**	**47,038,895**	**38,418,649**	**26,288,495**	**47,749,051**	**60,942,180**	**11,642,058**	**374,145,685**
EXPENSES										
Direct Expenses:										
College Responsibility Unit Expense		46,425,224	5,971,429	15,490,807	18,290,986	14,411,029	15,946,662	20,190,389		136,726,526
F&A		202,687	7,983	119,712	138,484	-	96,131	2,150	132,853	700,000
Course Fees		721,655	11,325,000	249,804	114,649	1,000	498,117	2,754,462	4,001,433	19,666,120
Part-time/Summer Instruction		4,899,612	45,183	3,367,923	394,969	122,688	3,805,565	2,252,998	82,361	14,971,299
GA/DA Stipend & Tuition		8,855,906	-	714,547	1,553,514	661,042	464,721	183,247	435,001	12,867,978
Other Activities expense										-
Auxiliary RU - Debt Service										-
Auxiliary RU - Direct operating expenses										-
Total Direct Expenses		**61,105,084**	**17,349,595**	**19,942,793**	**20,492,602**	**15,195,759**	**20,811,196**	**25,383,246**	**4,651,648**	**184,931,923**
SERVICE UNITS										
Office of Institutional Equity									733,673	733,673
Office of General Counsel & Risk Mgmt									2,190,188	2,190,188
Office of the President									1,924,334	1,924,334
Provost/Vice Provost Academic Affairs									62,646,950	62,646,950
VP Business & Finance									17,934,536	17,934,536
VP Development									508,293	508,293
VP Diversity & Inclusion									1,682,003	1,682,003
VP Research & Innovation									3,806,696	3,806,696
VP Government Relations									825,175	825,175
VP Marketing & Strategic Comm.									3,302,950	3,302,950
VP Student Affairs									3,596,458	3,596,458
Total Service Units		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**99,151,256**	**99,151,256**
Costs of Space										
Debt Service									16,281,330	16,281,330
Custodial									8,175,677	8,175,677
Maintenance									5,728,962	5,728,962
Utilities									13,011,064	13,011,064
Cost of Space Allocation	D,E	8,841,567	66,957	2,489,147	3,938,546	4,730,464	2,536,758	2,301,368	(31,026,718)	(6,121,911)
Total Costs of Space		**8,841,567**	**66,957**	**2,489,147**	**3,938,546**	**4,730,464**	**2,536,758**	**2,301,368**	**12,170,315**	**37,075,122**
University Participation Assessment		49,230,921	12,001,811	20,271,461	16,741,560	11,343,486	20,570,215	25,626,657	(159,577,364)	**(3,791,253)**
Net Revenue (Expense)		**(5,000,377)**	**(1,529,201)**	**4,335,494**	**(2,754,059)**	**(4,981,214)**	**3,830,882**	**7,630,909**	**55,246,203**	**56,778,637**
Investment Allocation:										
Auxiliaries									22,995,141	22,995,141
Utilities Infrastructure Reserve									3,250,000	3,250,000
Colleges From (To)		(5,484,651)	(1,647,260)	4,136,088	(2,918,742)	(5,092,797)	3,628,537	7,378,825	-	-
Total Strategic Invest Allocation		(5,484,651)	(1,647,260)	4,136,088	(2,918,742)	(5,092,797)	3,628,537	7,378,825	26,245,141	26,245,141
University Strategic Initiatives:										
Transformational Initiatives									-	-
Mountain Top Initiative									1,792,903	1,792,903
University Strategic Initiatives Fund									2,436,108	2,436,108
Total University Strategic Initiatives		-	-	-	-	-	-	-	4,229,011	4,229,011
Academic Affairs Strategic Initiatives									1,680,321	1,680,321
Renewal/Replacement Reserves									4,000,000	4,000,000
Research Support Strategic Initiatives									350,000	350,000
Contingency Reserves									2,463,760	2,463,760
Strategic Investment Contingency Fund		484,274	118,059	199,406	164,683	111,583	202,345	252,084	(1,532,434)	-
Base funding due to elimination of UG enrollment fee									11,710,904	11,710,904
Comp, Base Funding and Other Reserves									6,099,500	6,099,500
TOTAL		-	-	-	-	-	-	-	-	-

SRM BUDGET MODEL
Auxiliary Units
2023-09-26

	Athletics	Auxiliary Administrative Services	Center for Disability Services	WMUx	Fetzer Center	Housing, Dining, Bernhard Center	Miller Auditorium	Paper Pilot Plant	Parking System	Physical Plant Internal	Sindecuse Health Center	Tcomm	The Oaklands	Unified Clinics	University Stores - Postage/Billing	West Hills Athletic Club	Other	Total Auxiliary
REVENUE																		
Net tuition, undergraduate																		-
Tuition, graduate																		-
Differential tuition																		-
State Appropriation																		-
Indirect cost recovery (college 90%)																		-
Indirect cost recovery (OVPR 10%)																		-
Other general fund revenue																		-
Assigned revenue - other																		-
Course fees & other																		
General Fund Support - NO UPA																		
Assigned revenue - aux support - NO UPA	3,149,834	2,137,194	18,654	-	163,023	3,355,627	56,220	155,480	2,137,648	39,325,967	2,883,647	2,439,699	20,000	396,285	124,600	328,000	3,663,408	60,355,286
Assigned revenue - aux revenue	14,023,475	855,645	2,679,539	1,000	321,458	48,159,072	3,852,011	3,265,000	3,223,468	808,000	4,105,785	27,068	22,350	2,364,588	1,064,712	2,761,874	360,000	87,895,045
Assigned revenue - designated support - NO UPA																		-
Assigned revenue - designated revenue																		-
Total Revenue	**17,173,309**	**2,992,839**	**2,698,193**	**1,000**	**484,481**	**51,514,699**	**3,908,231**	**3,420,480**	**5,361,116**	**40,133,967**	**6,989,432**	**2,466,767**	**42,350**	**2,760,873**	**1,189,312**	**3,089,874**	**4,023,408**	**148,250,331**
EXPENSES																		
Direct Expenses:																		
College Responsibility Unit Expense																		-
F&A																		-
Course Fees																		-
Part-time/Summer Instruction																		-
GA/DA Stipend & Tuition																		-
Other Activities expense																		-
Auxiliary RU - Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Auxiliary RU - Direct operating expenses	33,446,045	2,929,125	2,582,365	1,000	331,247	49,561,882	3,760,215	4,204,182	5,198,054	39,856,642	6,543,515	2,403,042	41,399	2,657,225	1,144,000	2,977,874	4,011,408	161,649,220
Total Direct Expenses	**33,446,045**	**2,929,125**	**2,582,365**	**1,000**	**331,247**	**49,561,882**	**3,760,215**	**4,204,182**	**5,198,054**	**39,856,642**	**6,543,515**	**2,403,042**	**41,399**	**2,657,225**	**1,144,000**	**2,977,874**	**4,011,408**	**161,649,220**
SERVICE UNITS																		
Office of Institutional Equity																		-
Office of General Counsel & Risk Mgmt																		-
Office of the President																		-
Provost/Vice Provost Academic Affairs																		-
VP Business & Finance																		-
VP Development																		-
VP Diversity & Inclusion																		-
VP Research & Innovation																		-
VP Government Relations																		-
VP Marketing & Strategic Comm.																		-
VP Student Affairs																		-
Total Service Units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Costs of Space																		
Debt Service																		-
Custodial																		-
Maintenance																		-
Utilities																		-
Cost of Space Allocation	3,201,133	27,430	-	-	138,940	-	557,184	385,373	30,737	239,753	280,996	23,275	-	-	-	-	-	4,884,821
Total Costs of Space	**3,201,133**	**27,430**	**-**	**-**	**138,940**	**-**	**557,184**	**385,373**	**30,737**	**239,753**	**280,996**	**23,275**	**-**	**-**	**-**	**-**	**-**	**4,884,821**
University Participation Assessment	427,000	36,284	115,828	-	14,294	1,952,817	148,016	130,925	132,325	37,572	164,921	40,450	951	103,648	45,312	112,000	12,000	**3,474,343**
Net Revenue (Expense)	**(19,900,869)**	**-**	**-**	**-**	**-**	**-**	**(557,184)**	**(1,300,000)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(21,758,053)**
Investment Allocation:																		
Auxiliaries	(19,900,869)	-	-	-	-	-	(557,184)	(1,300,000)	-	-	-	-	-	-	-	-	-	(21,758,053)
Utilities Infrastructure Reserve																		-
Colleges From (To)																		-
Total Strategic Invest Allocation	(19,900,869)	-	-	-	-	-	(557,184)	(1,300,000)	-	-	-	-	-	-	-	-	-	(21,758,053)
University Strategic Initiatives:																		
Transformational Initiatives																		-
Mountain Top Initiative																		-
University Strategic Initiatives Fund																		-
Total University Strategic Initiatives	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Academic Affairs Strategic Initiatives																		-
Renewal/Replacement Reserves																		-
Research Support Strategic Initiatives																		-
Contingency Reserves																		-
Strategic Investment Contingency Fund																		-
Base funding due to elimination of UG enrollment fee																		-
Comp, Base Funding and Other Reserves																		-
																		-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SRM BUDGET MODEL
Designated fund
2023-09-26

	Fund 23's Assessed Auxiliary UPA	Total Designated Fund	Total General Fund, Auxiliary, and Designated Fund
REVENUE			
Net tuition, undergraduate		-	171,246,259
Tuition, graduate		-	45,203,613
Differential tuition		-	7,450,632
State Appropriation		-	119,440,200
Indirect cost recovery (college 90%)		-	3,150,000
Indirect cost recovery (OVPR 10%)		-	350,000
Other general fund revenue		-	3,115,047
Assigned revenue - other		-	90,600
Course fees & other		-	19,464,851
General Fund Support - NO UPA		-	4,634,483
Assigned revenue - aux support - NO UPA		-	60,355,286
Assigned revenue - aux revenue			87,895,045
Assigned revenue - designated support - NO UPA	53,349,209	53,349,209	53,349,209
Assigned revenue - designated revenue	10,169,527	10,169,527	10,169,527
Total Revenue	**63,518,736**	**63,518,736**	**585,914,752**
EXPENSES			
Direct Expenses:			
College Responsibility Unit Expense		-	136,726,526
F&A		-	700,000
Course Fees		-	19,666,120
Part-time/Summer Instruction		-	14,971,299
GA/DA Stipend & Tuition		-	12,867,978
Other Activities expense	63,110,938	63,110,938	63,110,938
Auxiliary RU - Debt Service		-	-
Auxiliary RU - Direct operating expenses		-	161,649,220
Total Direct Expenses	**63,110,938**	**63,110,938**	**409,692,081**
SERVICE UNITS			
Office of Institutional Equity		-	733,673
Office of General Counsel & Risk Mgmt		-	2,190,188
Office of the President		-	1,924,334
Provost/Vice Provost Academic Affairs		-	62,646,950
VP Business & Finance		-	17,934,536
VP Development		-	508,293
VP Diversity & Inclusion		-	1,682,003
VP Research & Innovation		-	3,806,696
VP Government Relations		-	825,175
VP Marketing & Strategic Comm.		-	3,302,950
VP Student Affairs		-	3,596,458
Total Service Units	-	-	99,151,256
Costs of Space			
Debt Service		-	16,281,330
Custodial		-	8,175,677
Maintenance		-	5,728,962
Utilities		-	13,011,064
Cost of Space Allocation	1,237,090	1,237,090	-
Total Costs of Space	**1,237,090**	**1,237,090**	**43,197,033**
University Participation Assessment	407,798	**407,798**	90,888
Net Revenue (Expense)	**(1,237,090)**	**(1,237,090)**	**33,783,494**
Investment Allocation:			
Auxiliaries	(1,237,090)	(1,237,090)	(2)
Utilities Infrastructure Reserve		-	3,250,000
Colleges From (To)		-	-
Total Strategic Invest Allocation	(1,237,090)	(1,237,090)	3,249,998
University Strategic Initiatives:			
Transformational Initiatives		-	-
Mountain Top Initiative		-	1,792,903
University Strategic Initiatives Fund		-	2,436,108
Total University Strategic Initiatives	-	-	4,229,011
Academic Affairs Strategic Initiatives			1,680,321
Renewal/Replacement Reserves			4,000,000
Research Support Strategic Initiatives			350,000
Contingency Reserves			2,463,760
Strategic Investment Contingency Fund			-
Base funding due to elimination of UG enrollment fee			11,710,904
Comp, Base Funding and Other Reserves			6,099,500
	0	0	-