

SRM BUDGET MODEL
FY2022-23 General Fund ACTUALS
2023-06-30



Allocation Method	College of Arts & Sciences	College of Aviation	College of Education and Human Development	College of Engineering	College of Fine Arts	College of Health & Human Services	Haworth College of Business	Central Pool	Total General Fund	
REVENUE										
Net tuition, undergraduate	A	74,873,750	8,269,482	14,314,144	14,944,131	15,575,497	15,896,497	28,216,286	615,427	172,705,215
Tuition, graduate	B	9,986,989	1,756	12,547,552	4,487,210	715,246	13,393,700	2,846,421	740,107	44,718,980
Differential tuition		-	-	-	2,637,834	2,287,339		2,552,489		7,477,662
State Appropriation	C	26,510,565	8,046,633	18,708,987	14,713,535	7,423,503	17,058,397	21,890,280	0	114,351,900
Indirect cost recovery (college 90%)		1,082,866	9,571	449,435	1,118,962	643	637,438	3,467	-	3,302,381
Indirect cost recovery (OVPR 10%)									445,686	445,686
Other general fund revenue									4,491,323	4,491,323
Assigned revenue - other		1,035,058	1,893,903	347,500	505,297	563,071	385,794	246,700	12,625	4,989,949
Course fees & other		541,021	14,802,458	220,476	16,500	-	710,031	5,051,837	3,689,209	25,031,531
Assigned revenue - aux support										-
Assigned revenue - aux revenue										-
Assigned revenue - designated support										-
Assigned revenue - designated revenue										-
Total Revenue		114,030,249	33,023,802	46,588,094	38,423,468	26,565,299	48,081,857	60,807,480	9,994,376	377,514,627
EXPENSES										
Direct Expenses:										
College Responsibility Unit Expense		56,004,135	7,884,462	18,407,649	22,113,410	15,982,813	20,510,266	23,343,708	-	164,246,443
F&A		409,224	3,616	172,964	422,463	243	242,546	1,515	-	1,252,570
Course Fees		580,708	14,167,580	276,999	10,725	7,933	427,159	2,949,184	3,297,699	21,717,986
Part-time/Summer Instruction		398,260	45,000	-	131,060	-	-	-	86,001	660,321
GA/DA Stipend & Tuition		4,378,310	-	1,200,350	-	661,103	231,229	74,499	-	6,545,491
Other Activities expense										-
Auxiliary RU - Debt Service										-
Auxiliary RU - Direct operating expenses										-
Total Direct Expenses		61,770,637	22,100,658	20,057,963	22,677,658	16,652,093	21,411,200	26,368,905	3,383,699	194,422,812
SERVICE UNITS										
Office of Institutional Equity									686,175	686,175
Office of General Counsel & Risk Mgmt									2,104,682	2,104,682
Office of the President									5,014,276	5,014,276
Provost/Vice Provost Academic Affairs									64,508,981	64,508,981
VP Business & Finance									18,102,985	18,102,985
VP Development									1,110,349	1,110,349
VP Diversity & Inclusion									1,586,802	1,586,802
VP Research & Innovation									3,631,932	3,631,932
VP Government Relations									785,750	785,750
VP Marketing & Strategic Comm.									3,618,204	3,618,204
VP Student Affairs									3,765,220	3,765,220
Total Service Units		-	-	-	-	-	-	-	104,915,357	104,915,357
Costs of Space										
Debt Service									16,250,933	16,250,933
Custodial									6,879,527	6,879,527
Maintenance									5,694,909	5,694,909
Utilities									13,011,064	13,011,064
Cost of Space Allocation	D,E	8,531,436	58,607	2,392,490	3,951,552	4,659,161	2,426,141	2,189,501	(30,106,268)	(5,897,380)
Total Costs of Space		8,531,436	58,607	2,392,490	3,951,552	4,659,161	2,426,141	2,189,501	11,730,164	35,939,052
University Participation Assessment		48,806,078	11,951,336	19,943,033	16,364,556	11,225,928	20,562,657	25,985,395	(158,423,272)	(3,584,289)
Net Revenue (Expense)		(5,077,901)	(1,086,798)	4,194,608	(4,570,298)	(5,971,883)	3,681,859	6,263,680	48,388,428	45,821,695
Investment Allocation:										
Auxiliaries									22,808,816	22,808,816
Utilities Infrastructure Reserve									3,250,000	3,250,000
Colleges From (To)		(4,875,233)	(1,263,446)	3,981,848	(3,472,127)	(5,600,369)	3,839,327	7,390,000	-	-
Total Strategic Invest Allocation		(4,875,233)	(1,263,446)	3,981,848	(3,472,127)	(5,600,369)	3,839,327	7,390,000	26,058,816	26,058,816
University Strategic Initiatives:										
Transformational Initiatives									-	-
Mountain Top Initiative									412,622	412,622
University Strategic Initiatives Fund									(46,096)	(46,096)
Total University Strategic Initiatives		-	-	-	-	-	-	-	366,526	366,526
Academic Affairs Strategic Initiatives									(40,901)	(40,901)
Renewal/Replacement Reserves									4,000,000	4,000,000
Research Support Strategic Initiatives									-	-
Contingency Reserves									-	-
Comp, Base Funding and Other Reserves									16,552,002	16,552,002
NET Income/(Loss)		(202,668)	176,648	212,760	(1,098,171)	(371,514)	(157,468)	(1,126,320)	1,451,985	(1,114,747)
Net budget adjustments		629,049	11,842	623,951	70,815	638,197	247,712	432,925	(2,397,634)	256,857
CF balance from prior year		7,316,664	225,410	952,889	2,360,430	1,436,486	896,592	6,434,447	49,470,185	69,093,103
Summary balance - CF to FY2023		7,743,045	413,900	1,789,600	1,333,074	1,703,169	986,837	5,741,052	48,524,537	68,235,213

68,235,213 per ACFMBAL
 - Variance