



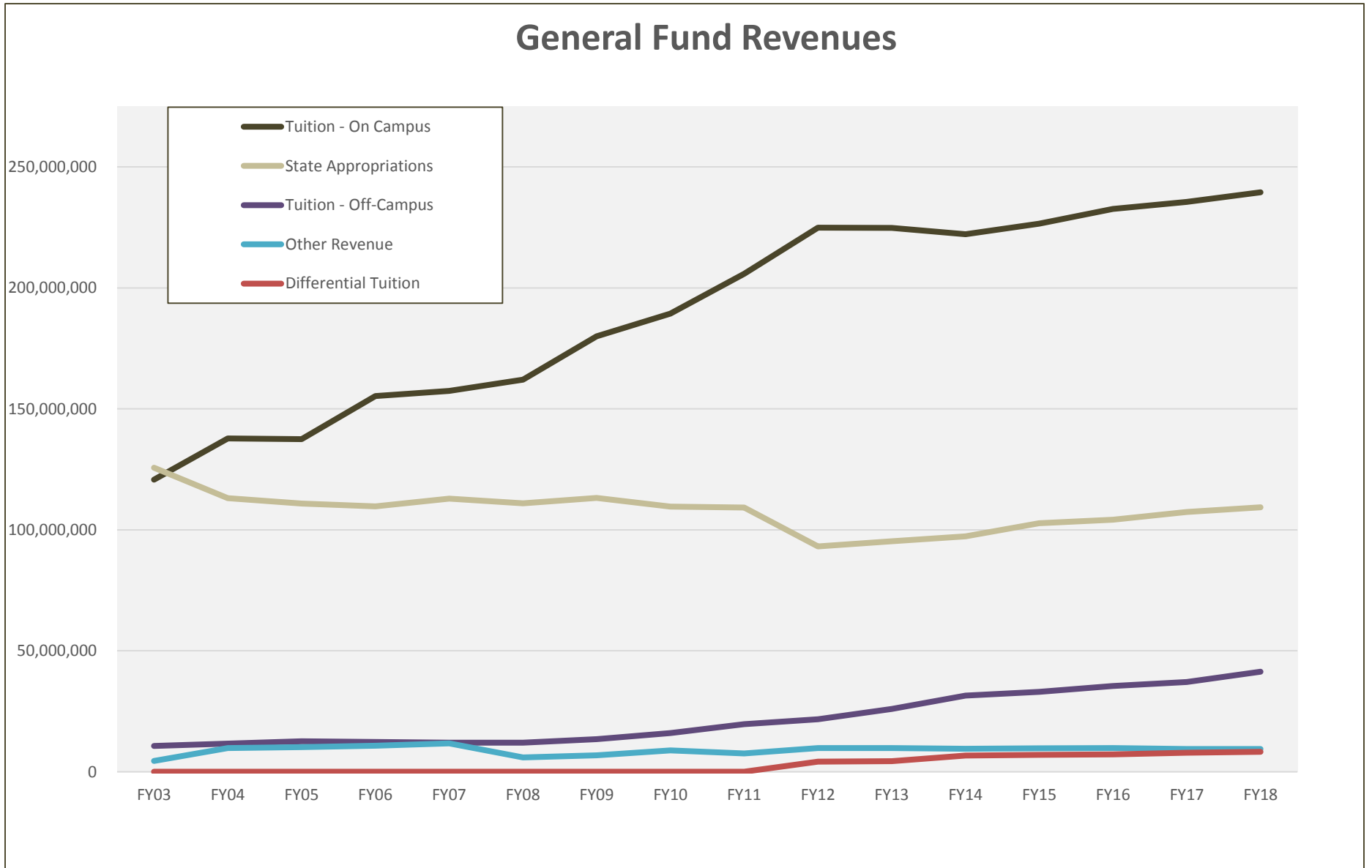
**Budget Presentation**

**Faculty Senate**

**February 1, 2018**



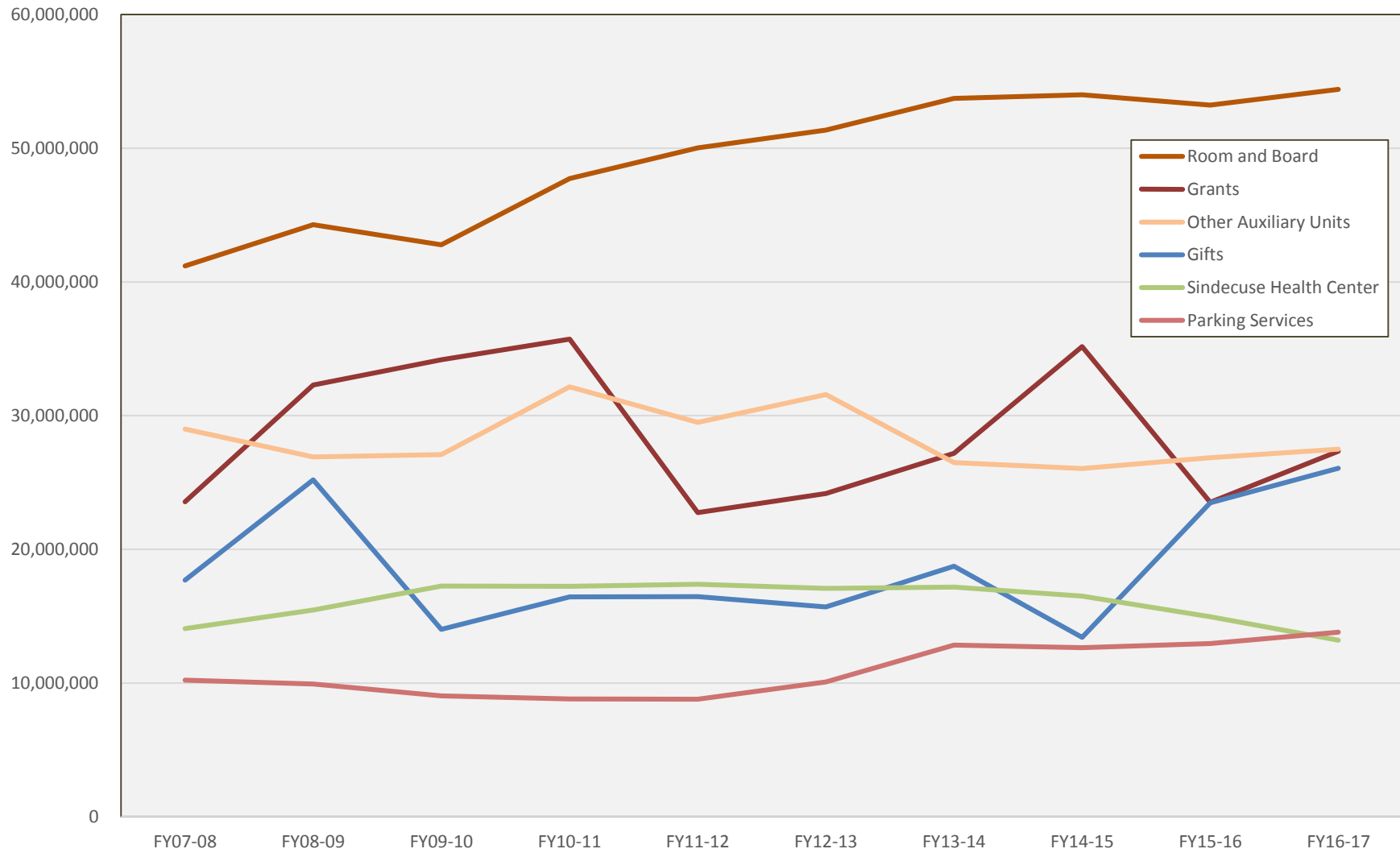
# Revenue Trends





# Non-general Fund Revenue Trends

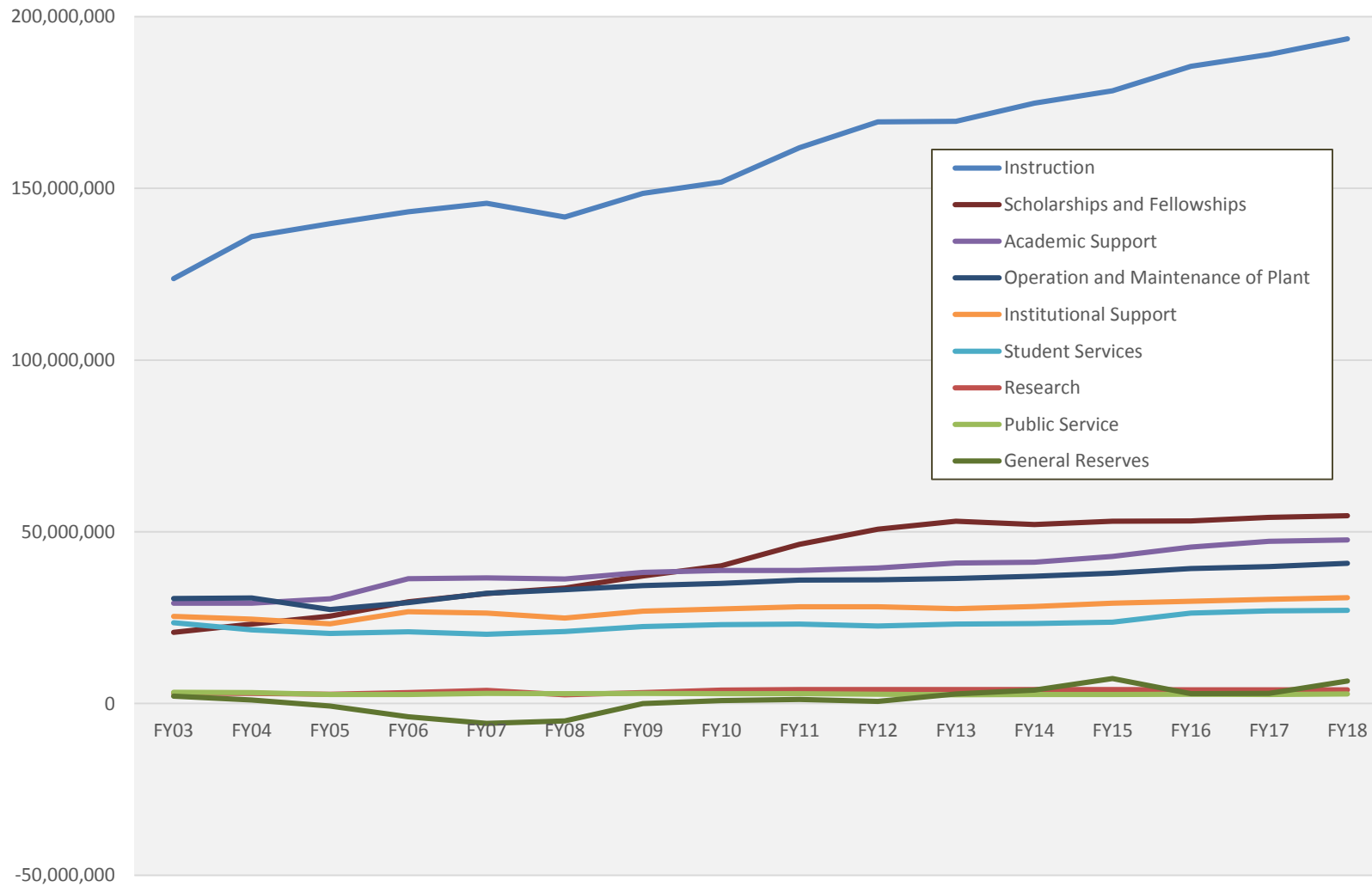
## Non-general Fund Revenues





# Trends in General Fund Expenses by Function

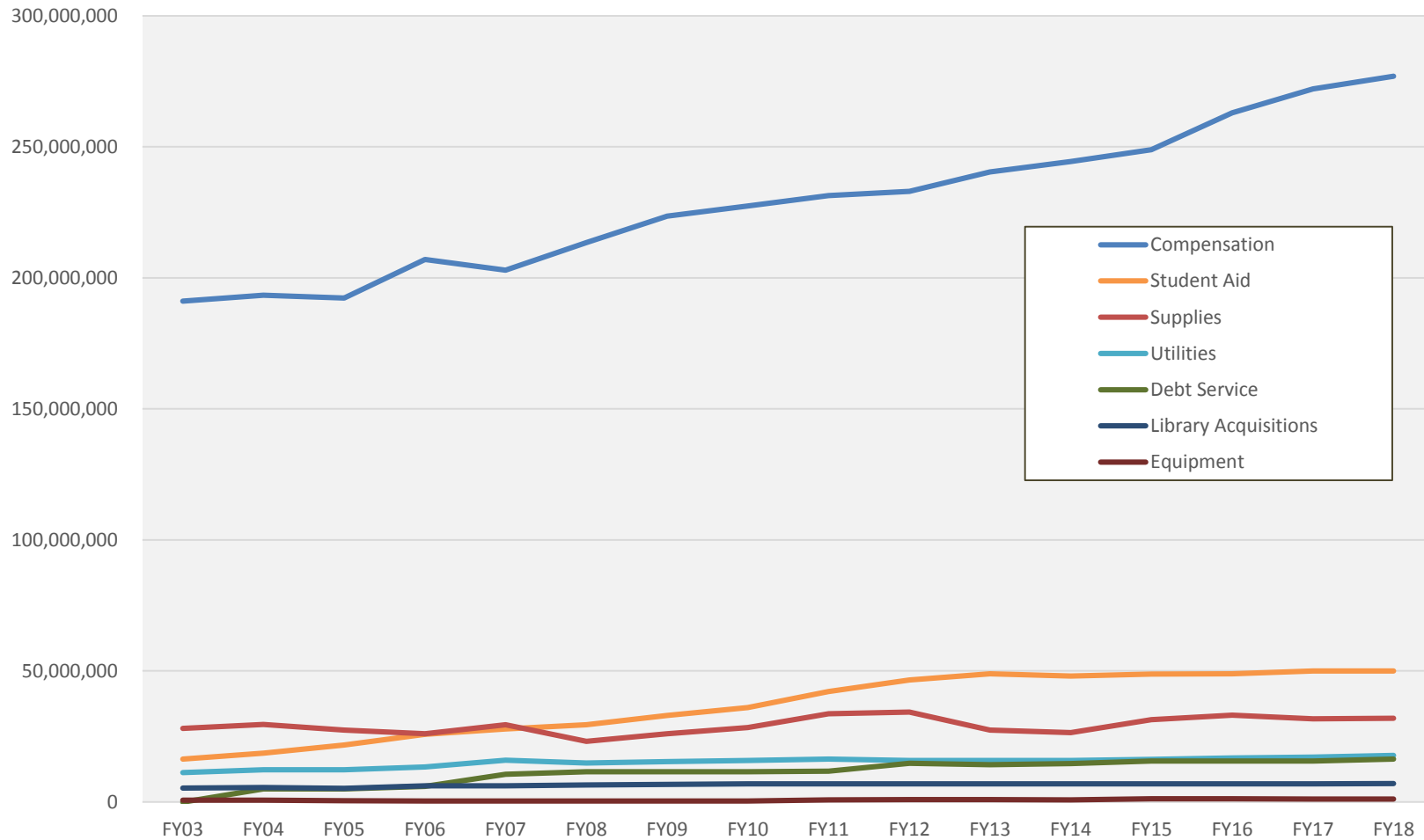
## Expenses by Function





# Trends in General Fund Expenses by Type

## General Fund Expenses by Type

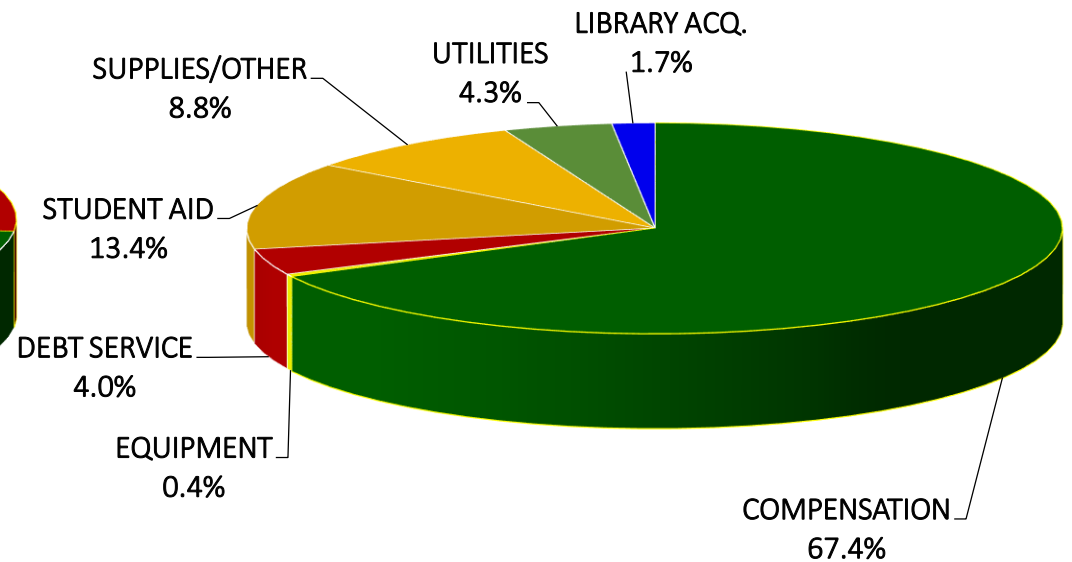
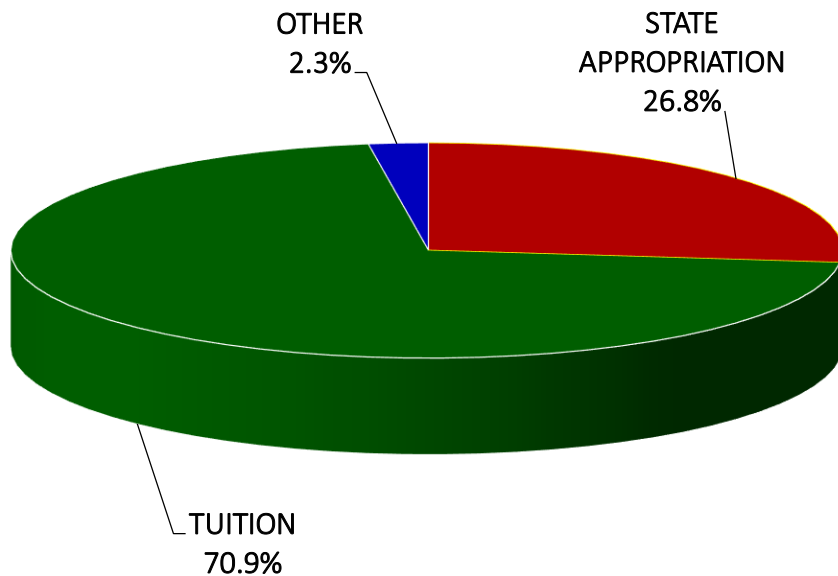




# FY 2017/18 General Fund Budgeted Revenue and Expense

Revenue Budget  
407,989,574

Expense Budget  
407,989,574

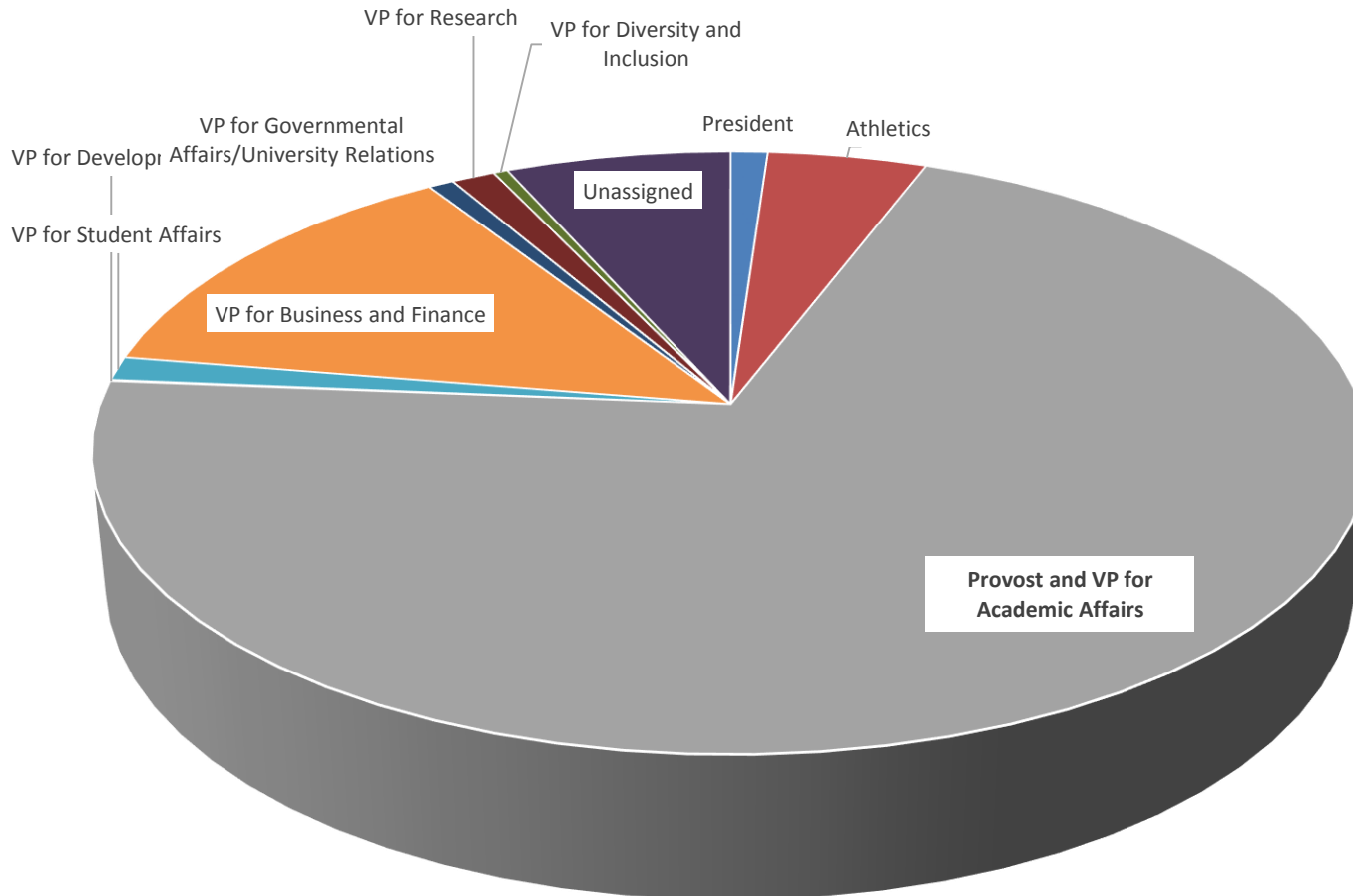


**Note:** Debt service is the repayment of debt including principal and interest.



# FY2017/18 GF NET BUDGETED DOLLARS BY EXECUTIVE AREA

## General Fund Net Budgeted Dollars by Executive Area

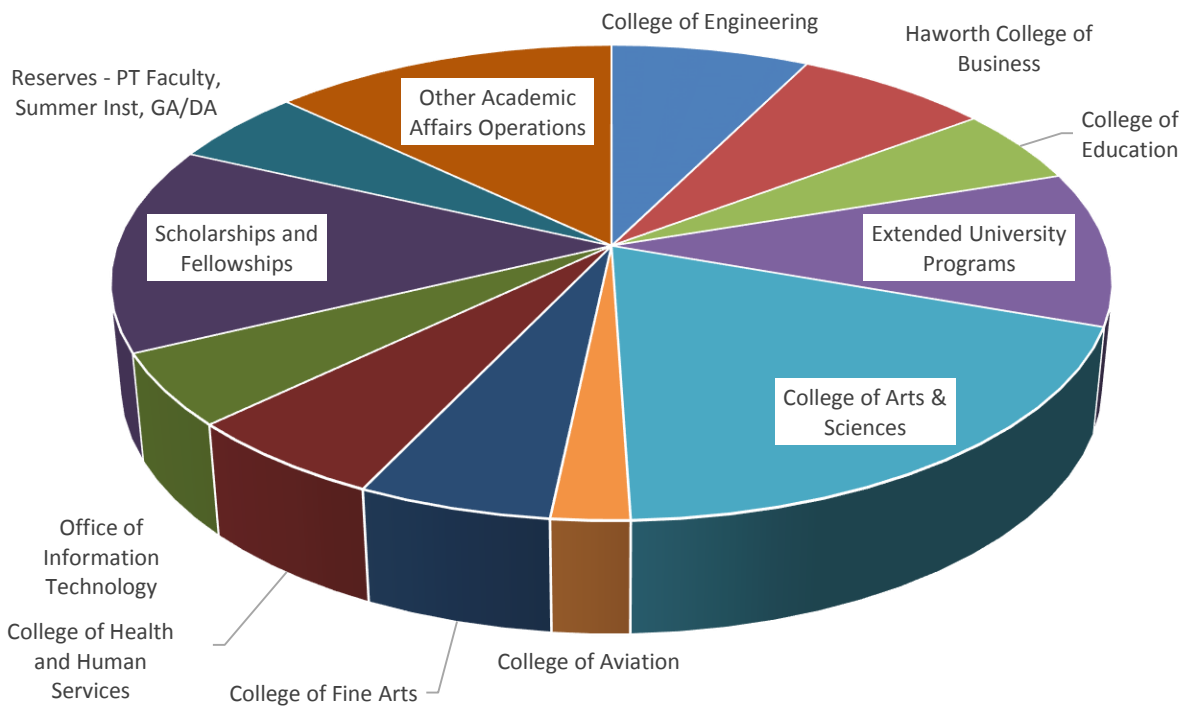


	\$	%
President	\$4,467,342	1.1%
Athletics	\$19,155,508	4.7%
Provost and VP for AA	\$287,560,740	70.5%
VP for Development	\$250,000	0.1%
VP for Student Affairs	\$5,234,014	1.3%
VP for Business and Finance	\$54,109,220	13.3%
VP for Govt Affairs/Univ Rel	\$3,079,506	0.8%
VP for Research	\$5,245,140	1.3%
VP for Diversity and Inclusion	\$1,732,148	0.4%
Unassigned	\$27,155,956	6.7%
<b>TOTAL</b>	<b>\$407,989,574</b>	<b>100.0%</b>



# FY2017/18 ACADEMIC AFFAIRS' GF NET BUDGETED DOLLARS BY COLLEGE/AREA

Academic Affairs General Fund Net Budgeted Dollars by College/Area

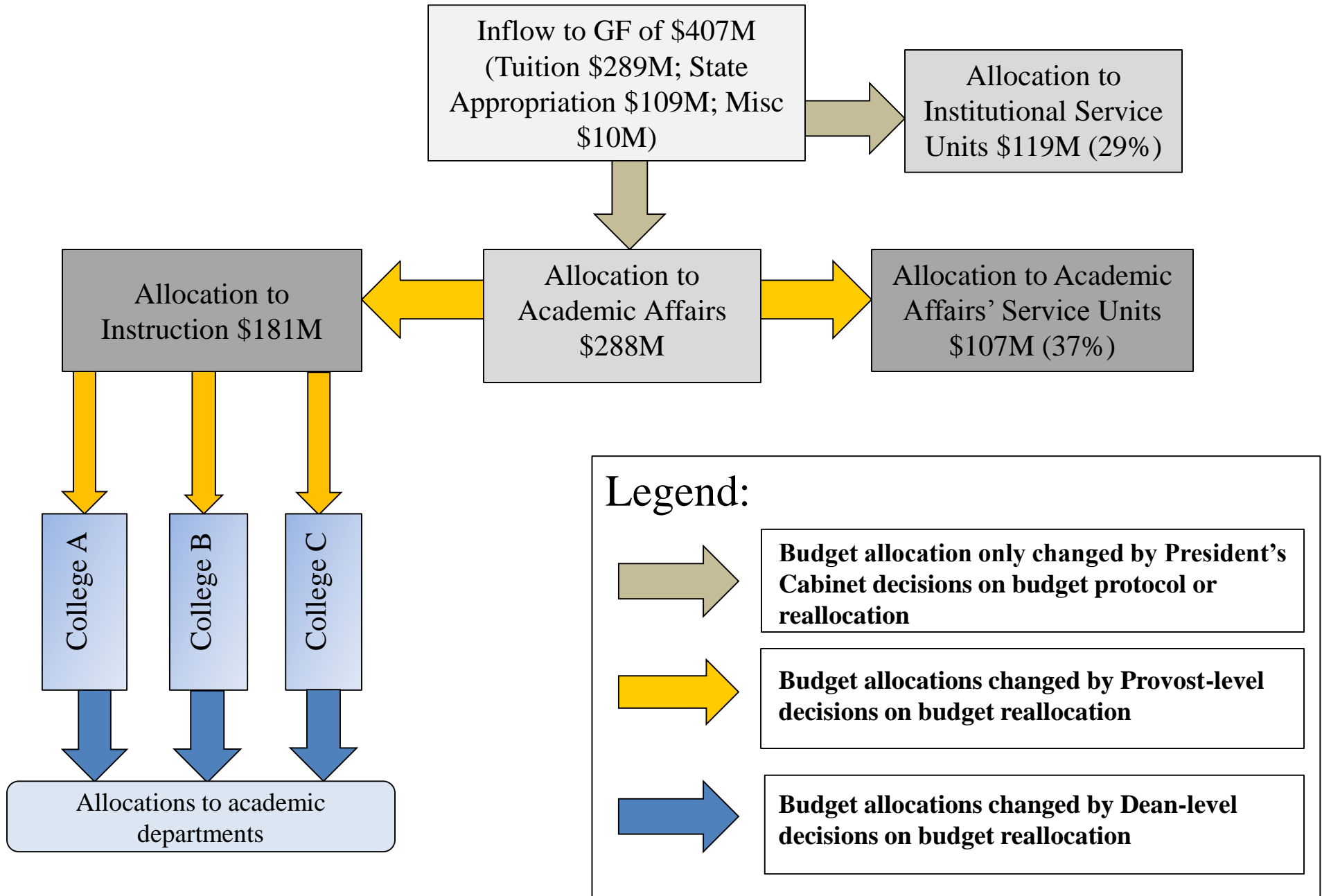


	\$	%
College of Engineering	\$21,328,831	7.4%
Haworth College of Business	\$21,142,674	7.4%
College of Education	\$14,702,507	5.1%
Extended University Programs	\$30,245,588	10.5%
College of Arts & Sciences	\$54,854,988	19.1%
College of Aviation	\$6,323,292	2.2%
College of Fine Arts	\$15,626,139	5.4%
College of Health and Human Services	\$16,676,103	5.8%
Office of Information Technology	\$14,259,289	5.0%
Scholarships and Fellowships	\$40,384,464	14.0%
Reserves - PT Faculty, Summer Inst, GA/DA	\$14,769,682	5.1%
Other Academic Affairs Operations	\$37,247,183	13.0%
<b>TOTAL</b>	<b>\$287,560,740</b>	<b>100.0%</b>



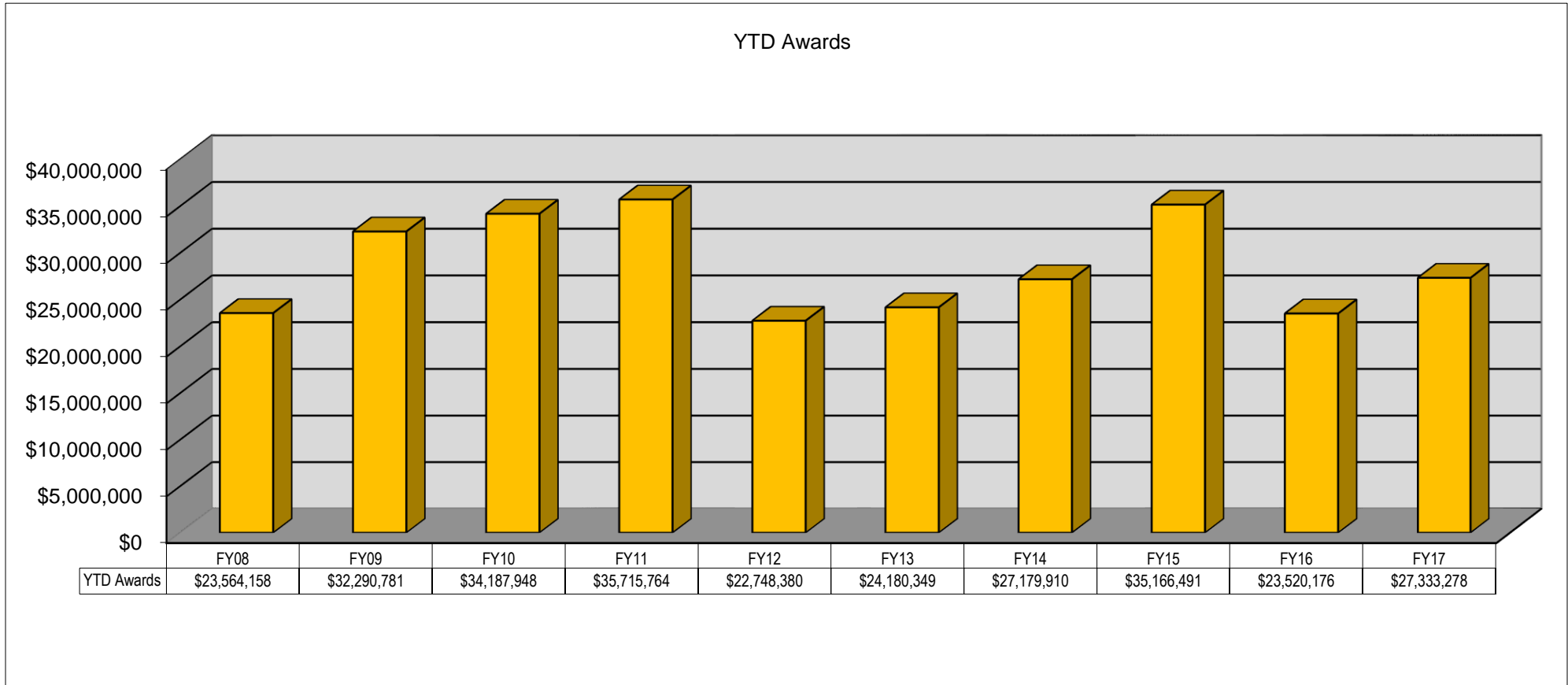


# CONCEPTUAL VIEW OF CURRENT GENERAL FUND ALLOCATIONS





# Ten Year History of Grant/Contract Awards



**Note:** For the fiscal year ended 06/30/2017 grant/contract awards were 4.90% of total budgeted revenues.



# Five Year Gift History

	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017	5-Year Average
<b>WMU</b>						
Cash Received	\$14,377,396	\$1,321,060	\$11,567,058	\$17,712,901	\$16,867,131	\$12,369,109
Cash Pledged	\$3,954,495	\$2,000,279	\$8,810,675	\$8,600,608	\$8,609,008	\$6,395,013
Planned Gifts Pledged	\$4,372,000	\$3,019,000	\$4,343,000	\$4,779,000	\$11,542,013	\$5,611,003
Inkind Received	\$570,088	\$2,112,151	\$1,583,823	\$2,681,556	\$362,586	\$1,462,041
Inkind Pledged	\$63,394	\$32,123	\$2,198,335	\$31,501	\$43,898	\$473,850
<b>Total</b>	<b>\$23,337,373</b>	<b>\$8,484,613</b>	<b>\$28,502,891</b>	<b>\$33,805,566</b>	<b>\$37,424,636</b>	<b>\$26,311,016</b>
<b>WMed</b>	<b>\$41,534,440</b>	<b>\$46,969,031</b>	<b>\$56,763,307</b>	<b>\$36,496,694</b>	<b>\$28,441,264</b>	<b>\$42,040,947</b>

**Note:** For the fiscal year ended 06/30/2017 cash gifts (excludes endowed gifts) received for the benefit of WMU were 3.02% of total budgeted revenues.



# Intercollegiate Athletics - Net WMU General Fund Support

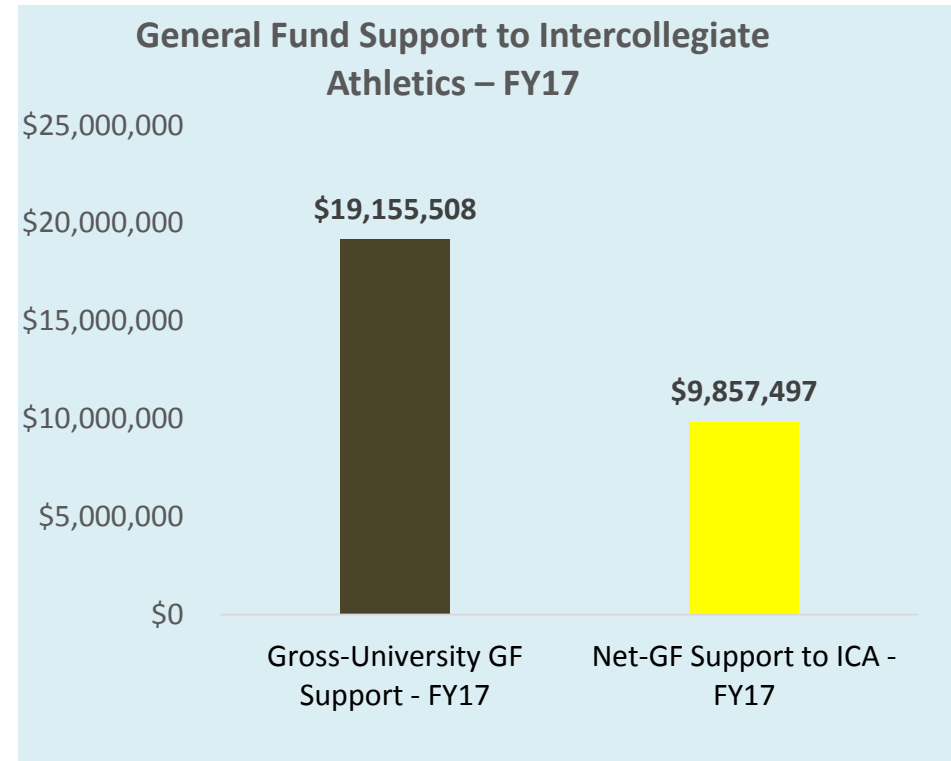
## Division of Intercollegiate Athletics General Fund Support - Gross and Net Contribution

Description	Amount
<b>Gross general fund support</b>	<b>\$19,155,508 *</b>
Less: Paid back to University	
Tuition and fees for scholarship student-athletes	(\$6,446,818)
Room and board payments for student-athletes living on campus	(\$1,424,418)
Tuition and fees for summer sessions and post eligibility	(\$1,426,776)
<b>Net general fund support</b>	<b>\$9,857,497 **</b>

Approximately 48% of general fund support is returned to the University

\*4.70% of total general fund budget

\*\*2.42% of total general fund budget



**Note:** Gifts received for Athletic scholarships for FY2017 total \$62,010.



## Objectives of a New Budget Model

- 1) Increase accountability at all decision-making levels by linking strategic decisions with financial decisions.**
- 2) Enhance transparency through use of formulas to determine revenue and cost allocation in a way that is objective and easy to understand.**
- 3) Incentivize revenue generation and cost effective practices at all levels of the university.**
- 4) Preserve and support the values that are determined to be important to WMU. It is recognized that we will continue to offer programs and services that are key to WMU. The new budget model is merely a more thoughtful and strategic approach to resource allocation.**



## New Budget Model Design and Implementation Timeline

- **Initial 3-year plan presented to President for approval – February/March 2018**
- **Project kick-off and planning stage – April 2018 – August 2018**
- **Initial design phase – September 2018 – September 2019**
- **Final design phase – October 2019 – June 2020**
- **Model new design and follow-up on feedback – July 2020 – April 2021**
- **Implement new budget model – July 2021 (FY2022)**



WESTERN MICHIGAN  
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