PROPOSAL: Lease Agreement Renewal between WMU and WMU AAUP

Background

In December 1985, the University entered into a lease agreement with the WMU Chapter of the AAUP for the premises known as the Montague House located at 814 Oakland Drive to be used as an office and meeting place.

The current lease agreement expired on March 31, 2019. The University and the AAUP have once again agreed on the terms of a new three-year lease. Said lease will contain all of the existing provisions as well as very modest rental rate increases over the life of the agreement. At this time, the administration is asking the Board for authorization to renew the attached lease for an additional three-year period.

First year of lease: April 1, 2019 through March 31, 2020, rent shall be due and payable in the amount of $2,104.77 per month.

Second year of lease: April 1, 2020 through March 31, 2021, rent shall be due and payable in the amount of $2,146.87 per month.

Third year of lease: April 1, 2021 through March 31, 2022, rent shall be due and payable in the amount of $2,189.81 per month.

Recommended Action

It is recommended the Board authorize WMU administration to renew the lease agreement for an additional three-year period with the WMU Chapter of the AAUP for the premises known as the Montague House to be strictly used as an office and meeting place according to the terms described in the attached lease agreement.