Policy Council Minutes
Haworth College of Business
June 26, 2014

Members Present: Kay Palan (Chair), Don Gribbin, Mushtaq Luqmani, Satish Deshpande and Bob Landeros

Recorder: Cyntia Reeves

Convened: 9:30 a.m.

**Topic:** Discussion:

*EUP Summer Revenue*
Deshpande passed out a spreadsheet for EUP courses offered during Summer I that showed the revenue generated by these courses and how that revenue is shared among different university units. Of particular concern is that the college’s EUP revenue share was negatively impacted by many of the courses because of low enrollments. Scheduling of summer EUP courses will be more closely planned and monitored next summer to address this issue.

*Budget Update*
The final Summer I revenue sharing budget was shared. The college exceeded the revenue target and underspent its expense target, resulting in revenue sharing for the college. This is the first time this has happened since the summer revenue model was implemented. Right now, the numbers for Summer II show an increase in SCHs but a decrease in headcount; projected revenue exceeds the target, but expenses will also exceed the target, so we do not expect a revenue share for Summer II.

The Board of Trustees passed the FY15 university budget last week. As of now, no budget cuts are planned, but this depends on final fall enrollments. The budget is predicated on a 1.27% enrollment decrease.

*Summer Camps*
The college will be working to develop and implement summer camps for next summer. Possible interests are finance and entrepreneurship.

*HCOB e-Learning*
Palan distributed a draft of a SWOT Analysis for e-Learning in the college. Those in attendance reviewed but were also asked to send additional comments when they have had more time to review.

*AACSB Faculty Standards*
Department chairs continue to develop preliminary journal lists for their departments. The council discussed a variety of criteria that could be used to determine journal quality.
Announcements

There will be two new faculty members starting in the fall in the Finance Department. Landeros will plan the orientation schedule for them.

GAs – one per department but each department is allowed up to six undergraduate research assistants. Departments are strongly encouraged to fully utilize the URA resources.