

Please complete this form online, then print and sign.

S1GAPP



STUDENT NAME: _____
WIN: _____
DAYTIME PHONE: _____
ADDRESS: _____
CITY, STATE, ZIP: _____

WMU Student Financial Aid
1903 W Michigan Ave
Kalamazoo MI 49008-5337
(269) 387-6000
finaid-info@wmich.edu

GRADUATE STUDENT SUMMER 1 2016 - FINANCIAL AID APPLICATION

- 1) You must complete a Free Application for Federal Student Aid (FAFSA) for 2015-16 prior to submitting this form. File online at fafsa.ed.gov if you haven't already.
- 2) If you are awarded aid, an award letter will be sent to your WMU email. Check GoWMU for updates.
- 3) This application must be received in our office at least **30 days** prior to the last date of enrollment in Summer I.

Your aid for Summer I may include the following:

- **WMU Institutional Grant**

A WMU Institutional Grant may be available for up to \$1,000 for full-time Summer I enrollment. Depending on your Summer I enrollment, the amount you receive may be adjusted. Funding availability is on a first come, first served basis.

- **Federal Direct Unsubsidized Student Loans.** Check one box.

___ Yes, I would like to receive loans up to my maximum eligibility for Summer I.

___ Yes, I would like to receive loans no greater than \$_____ for Summer I.
(NOTE: amount you are awarded may be less depending on your remaining eligibility.)

- **Federal Direct Graduate PLUS Loans** – a federal loan for graduate students.

\$_____ Please indicate the maximum amount you would like the Federal Direct Graduate PLUS Loan to cover for the Summer I 2016 enrollment period. This amount may be reduced depending upon other factors such as your loan eligibility, estimated costs, additional resources, etc.

By requesting this loan and signing below, I authorize the Secretary of the U.S. Department of Education to investigate my credit and report that information to the proper persons and organizations.

STUDENT SIGNATURE: _____ DATE: _____

Return your completed form to Bronco Express on the lower level of the Bernhard Center. You may also email or mail to the address above. Be sure to include your name and WIN on all pages. Missing information may delay the processing of financial aid.



2015-16 Federal Direct Graduate PLUS Loan Information Sheet

What is the Direct Graduate PLUS?

The Direct Graduate PLUS loan enables a graduate student to borrow money for educational expenses. You must be enrolled at least half-time. It is available through the Federal Direct Loan Program at WMU. The Direct Graduate PLUS loan is additional assistance beyond the Federal Direct Subsidized or Unsubsidized Loan Program.

Award eligibility is based on the information supplied on your Free Application for Federal Student Aid (FAFSA). The maximum amount you may borrow is based on the cost of attendance for the loan period minus other estimated assistance, including eligibility for the Federal Direct Subsidized or Unsubsidized Loan program. However, applicants are encouraged to borrow the minimum amount needed to cover your actual costs. See an estimated cost of attendance calculator on our website, wmich.edu/finaid.

Who may borrow a Federal Direct Graduate PLUS Loan?

The borrower of a Graduate PLUS loan is the student if they are admitted to a graduate degree-granting program, are enrolled at least half-time, and do not have adverse credit history.

How do I apply for a Federal Direct Graduate PLUS Loan?

First, complete the Graduate Student Summer I Application and return it to Student Financial Aid. Then, complete the Direct Graduate PLUS Master Promissory Note (MPN) online at studentloans.gov. The MPN is required of all first-time borrowers, unless otherwise notified. The Federal Direct Loan Servicer will complete a credit check on the borrower.

What if I don't pass the credit check?

If you don't pass the credit check, you will be notified in writing by the Federal Direct Loan Servicing Center and they will indicate that you have the following options:

- **Appeal:** If you think there may be an error in how the credit worthiness was determined.
- **Endorsement:** You may obtain someone else who does not have adverse credit history to endorse the loan. This person would be responsible to repay the loan if you are unable to make the payments.

Who receives the Federal Direct Graduate PLUS Loan funds?

WMU receives the funds from the federal government. We will apply the Graduate PLUS loan (and any other financial aid the student is receiving) to the direct educational charges on the student's account (usually tuition, fees, room and board) and then to other authorized charges. If any funds remain after the student's bill is paid, a refund will be sent to the student.

How do I repay the loan?

After you have accepted the Direct Graduate PLUS loan, a "Disclosure Statement" will be sent to you by the Department of Education indicating the amount you are borrowing, the loan period and the loan fees for 2015-16. The repayment period begins on the date of the final loan disbursement for the loan period and the first payment is due within 60 days after the day the loan is fully disbursed. Interest begins to accumulate at the time the first disbursement is made. For more information about your loan account, interest rates, or repayment plans, visit studentloans.gov or call the Direct Loan Servicing Center at (800) 848-0979.

Am I eligible for a postponement of payments if I am enrolled at least half-time?

Yes, if you are enrolled on at least a half-time basis at an eligible school, payments may be postponed. You must apply for an In-School Deferment from the Direct Loan Servicing Center. To apply for a deferment contact Direct Loan Servicing by telephone, (800) 848-0979.

Questions? Please call Bronco Express at (269) 387-6000 or email us at finaid-info@wmich.edu.