

WESTERN MICHIGAN UNIVERSITY

Financial Accounting and Reporting
Accounting Services



July 1, 2021

TO: Executive Officers, Deans, Directors, and Cost Center Administrators

FROM: Josh Renoos, Director of Financial Accounting and Reporting
Accounting Services

RE: **2021/22 Retirement and Benefit Charge Updates**

Below are the charge rate percentages for fiscal year 2021/2022, effective pay periods BW2115 (paid July 20, 2021) and SM2114 (paid July 20, 2021).

This blended rate is for Accounting and Budget purposes, and is not a reflection of any particular employee group.

<u>CATEGORY</u>	<u>OBJECT CODE</u>	<u>RATES</u>	<u>FEDERAL GRANT RATES (fund 25)</u>
FICA	3911	7.65%	7.65%
Blended Retirement Rate	3912	16.85%	16.85%
Blended Benefits Rate	3927	30.50%	26.50%
TOTALS		55.00%	51.00%

<u>CATEGORY</u>	<u>OBJECT CODE</u>	<u>REDUCED STAFF FTE (3713) AVIATION/R3 RESEARCH ASSOC.</u>	<u>FEDERAL RATES R3 RESEARCH ASSOCIATES</u>
FICA	3911	7.65%	7.65%
Blended Retirement Rate	3912	0.00%	0.00%
Blended Benefits Rate	3927	28.25%	24.35%
TOTALS		35.90%	32.00%

If you have any questions or concerns, please contact me at 387-4284 or joshua.p.renoos@wmich.edu. Questions regarding the Federal Rates should be directed to Betty McKain at 387-4728 or betty.mckain@wmich.edu.

Financial Accounting and Reporting
Western Michigan University
1903 W. Michigan Ave., Kalamazoo, MI 49008-5207
Phone: 269.387.4232 Fax 269.387.4297
Website: www.wmich.edu/accounting-services
Campus Site: Seibert Administration Building